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RAJOO ENGINEERS

Mechanical engineering company aims for more international growth / Construction begins on second production facility in Rajkot

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Managing Director Khushboo Chandrakant Doshi leads the Indian mechanical engineering company (Photo: Rajoo Engineers)

The mechanical engineering company Rajoo Engineers (Rajkot, Gujarat / India; <u>www.rajoo.in</u>) is underscoring its commitment to a stronger international orientation and increased growth, and not just by going public on India's largest stock exchange (NSE) in the financial center of Mumbai. The company, which focuses primarily on blown film, sheet, and pipe extrusion lines, began construction of a significantly larger plant not far from its headquarters in Rajkot in spring 2025 on an 80-hectare site.

The "significant investment" in the new production facility, the exact scope of which was not disclosed by Managing Director *Khushboo Chandrakant Doshi* , follows directly on the completion of an expansion

at the existing plant. This increased capacity by around 30 percent last year. Twelve plants can now be operated there simultaneously.

In the 2023/24 fiscal year (March 31) – more recent figures are not yet available – Rajoo Engineers generated sales of the equivalent of just over EUR 20 million. This is an increase of almost a quarter over the previous year. Systems for the flexible packaging application area account for almost two-thirds of sales. Ebitda and net profit almost doubled to EUR 2.7 million and EUR 2.1 million respectively.

This makes Rajoo a smaller manufacturer in the international business when it comes to blown film systems – the billion-dollar **Windmöller & Hölscher**, as well as **Reifenhäuser**, **Hosokawa Alpine** and the Italian **Macchi** are some of the considerably larger. However, the more affordable systems from India could bring it closer to at least the second tier in the future.

It is still unclear whether the increased international focus will be limited to the markets of Asia, the Middle East and North Africa, or whether Europe will also be considered. The Indian mechanical engineering company has connections on the continent with competitor **Bausano** (Rivarolo Canavese / Italy; <u>www.bausano.com</u>) – both operate the joint venture **Rajoo Bausano Extrusion** in India, in which Rajoo holds a 49 percent stake. Rajoo operates a second joint venture with the

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Dutch company **MEAF Machines** (Goes / Netherlands; <u>www.meaf.com</u>), in which the Indians hold 60 percent of the shares.

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