

Rajoo Engineers Limited

Rajoo Avenue
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Industrial Area, Veraval (Shapar)
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REF: BSE/RESULTS/2020-21/Q1

4th September, 2020

To,
The Department of Corporate Services,
The Bombay stock Exchange Ltd.,
Phiroz Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

BSE Scrip Code: 522257

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on 4th September, 2020 - Unaudited Financial Results for the quarter ended 30th June, 2020 and Limited Review Report thereon.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we enclose herewith the following:

1. Standalone Un-audited Financial Results of the Company for the Quarter ended on 30th June, 2020;

The above Un-audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held today.

2. Limited Review Report on the aforesaid Financial Results duly issued by M/s. Pankaj K. Shah Associates, the Statutory Auditors of the Company.

We shall submit the copy of the newspaper cuttings after publication of results in the Newspaper within stipulated time.

The Board Meeting commenced at 03:30 PM and concluded at 04:30 PM.

Please take the same on your records and oblige.

Thanking you,

FOR, RAJOO ENGINEERS LIMITED,


(J. T. Jhalavadia)
Chief Financial Officer



Statement of Un-audited Results for the Quarter ended 30th June, 2020

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Period Ended
		30-06-2020	31-03-2020	30-06-2019	31-03-2020
		(Un-audited)	(Audited)	(Un-audited)	(Audited)
1	Income from operations				
	(a) Revenue from operations	2444.37	2591.41	1971.12	9354.96
	(b) Other income	14.51	(11.50)	7.07	14.46
	Total Income	2458.88	2579.91	1978.19	9369.42
2	Expenses				
	(a) Cost of materials consumed	1125.00	1534.84	1542.60	6780.04
	(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	473.26	(19.36)	(519.98)	(1629.36)
	(d) Employee benefits expense	209.02	360.14	284.54	1242.31
	(e) Finance costs	29.12	45.12	67.17	208.50
	(f) Depreciation and amortisation expense	88.08	92.97	94.57	377.64
	(g) Other expenses	343.94	580.75	478.93	2230.42
	Total expenses	2268.42	2594.46	1947.83	9209.55
3	Profit / (Loss) before exceptional items and tax	190.46	(14.55)	30.36	159.87
4	Exceptional items				
5	Profit / (Loss) before tax	190.46	(14.55)	30.36	159.87
6	Tax expense				
	Current Tax	51.84	(3.74)	6.25	26.78
	Mat Credit Entitlement	0.00	(2.19)	(4.47)	(2.19)
	Deferred Tax	0.06	(22.81)	3.75	(11.43)
7	Profit / (Loss) from ordinary activities after	138.56	14.19	24.83	146.71
8	Other Comprehensive Income (OCI)				
i	Item that will not be reclassified to profit or loss	0.00	4.39	0.00	4.39
ii	Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
iii	Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
9	Other Comprehensive Income (i+ii+iii)	0.00	4.39	0.00	4.39
10	Total Comprehensive Income for the period	138.56	18.58	24.83	151.10
11	Paid-up equity share capital (Face Value Rs. 1/- per Share)	615.31	615.31	615.31	615.31
12	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				6142.68
13	Earnings per share (of Re 1/- each)				
	(not annualised)				
	(a) Basic	0.23	0.02	0.04	0.24
	(b) Diluted	0.23	0.02	0.04	0.24

Notes :

- The above unaudited financial results for the quarter ended June, 30 2020 have been reviewed by the Audit Committee and were thereafter approved by the Board of Directors of the Company held on 04.09.2020. The Statutory Auditors of the Company have carried out limited review of the financial results for the quarter ended on 30th June, 2020. Their limited review report does not have any qualification/modification.
- The financial results have been prepared in accordance with the applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and Amended Rules, 2016.
- The company is in business of manufacturing of Plastic Extrusion plant and machinery and therefore the Company's business falls within a single business segment. Therefore "Segment Reporting" is not applicable to the Company.
- Pursuant to Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the aforesaid Financial Results may be accessed on the company's website at www.rajoo.com and may also be accessed at the website of the stock exchange where shares of the company are listed at www.bseindia.com.
- The Corresponding figures of the previous year's /periods' have been regrouped/rearranged, whenever required.

Date: 04.09.2020

Place: Rajkot

Rajesh N. Doshi
Chairman / Managing Director





Pankaj Shah B. Com., F.C.A., A.C.S.
Dhaval Shah B. Com., A.C.A.

Pankaj K. Shah Associates

Chartered Accountants

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NEAR LAKHUDI CIRCLE, NAVRANGPURA AHMEDABAD - 380 014
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Limited Review Report

To Board of Directors,
Rajoo Engineers Limited

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **Rajoo Engineers Limited** for the quarter ended on **30th June, 2020**, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') read with relevant circulars issued by the SEBI.
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, as amended is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' specified u/s. 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind-AS) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations 2015, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Pankaj K. Shah Associates
Chartered Accountants

FRN: 107352W

Pankaj K. Shah

Pankaj K. Shah
Partner

(ICAI Mem. No. 34603)

UDIN:- 20034603AAAADL3009

Place : Ahmedabad
Date : 04.09.2020

