



## Rajoo Engineers Limited

Rajoo Avenue  
Survey No.210, Plot No.1  
Industrial Area, Veraval (Shapar)  
Rajkot - 360 024. India

Phone : +91-97129-62704 / 52701 / 32706  
Fax : +91-2827-252700  
E-mail : rel@rajoo.com  
Web : www.rajoo.com

**RAJOO**<sup>®</sup>  
excellence in extrusion

REF: BSE/RESULTS/2016-17/Q2

11<sup>th</sup> November, 2016

To,  
**The Department of Corporate Services,**  
The Bombay stock Exchange Ltd.,  
Phiroz Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001.

**ATTN:- The Department of Corporate Services**

**Sub. : Un-Audited Financial Results for the Quarter and Half Year ended on 30<sup>th</sup> September, 2016.**

Dear Sir,

Pursuant to Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose a copy of the Un-audited financial Results for the Quarter and Half Year ended on 30<sup>th</sup> September, 2016, approved at the meeting of the Board of Directors of the Company held on 11<sup>th</sup> November, 2016.

A copy of the Limited Review Report from M. N. Manvar & Co., Chartered Accountants the Auditor of the Company in respect of the said result is also enclosed.

We shall submit the copy of the newspaper cuttings after publication of results in the Newspaper.

Please take the same on your records and oblige.

Thanking you,

Yours faithfully,

**FOR, RAJOO ENGINEERS LIMITED,**

*(Handwritten signature)*  
**(J. T. Jhalavadia)**  
**Chief Financial Officer**





## CE RAJOO ENGINEERS LIMITED

Admn. & Mktg. Office :  
Survey No. 210, Plot No. 1,  
Ind. Area, Veraval (Shapar),  
Rajkot - 360 024, Gujarat, India.

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### Part I : Statement of Un-audited Results for the Quarter ended 30th Sep, 2016

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Period Ended		Period Ended
		30-09-2016 (Un-audited)	30-06-2016 (Un-audited)	30-09-2015 (Un-audited)	30-09-2016 (Un-audited)	30-09-2015 (Un-audited)	31-03-2016 (Audited)
1	Income from operations						
	(a) Net Sales / Income from operations	2646.17	2003.59	2582.30	4649.76	4506.95	10548.78
	(b) Other operating income	70.79	32.01	24.62	102.79	81.84	145.39
	<b>Total income from operations (net)</b>	<b>2716.95</b>	<b>2035.59</b>	<b>2606.92</b>	<b>4752.55</b>	<b>4588.79</b>	<b>10694.17</b>
2	Expenses						
	(a) Cost of materials consumed	1918.01	1103.10	1518.55	3021.11	2743.40	6961.10
	(b) Purchases of stock-in-trade		-	132.53	0.00	141.62	141.62
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-315.53	115.58	30.11	(199.95)	16.74	(132.63)
	(d) Employee benefits expense	272.98	241.34	246.07	514.32	456.11	986.01
	(e) Depreciation and amortisation expense	63.93	63.93	76.17	127.86	148.52	255.72
	(f) Other expenses	477.76	361.51	327.18	839.28	672.72	1744.82
	<b>Total expenses</b>	<b>2417.15</b>	<b>1885.47</b>	<b>2330.61</b>	<b>4302.62</b>	<b>4179.11</b>	<b>9956.65</b>
3	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>299.80</b>	<b>150.13</b>	<b>276.31</b>	<b>449.93</b>	<b>409.68</b>	<b>737.53</b>
4	Other income	1.50	2.76	7.98	4.26	7.98	7.61
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>301.30</b>	<b>152.89</b>	<b>284.29</b>	<b>454.19</b>	<b>417.66</b>	<b>745.14</b>
6	Finance costs	1.60	6.13	5.78	7.73	5.34	44.40
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)</b>	<b>299.70</b>	<b>146.76</b>	<b>278.51</b>	<b>446.45</b>	<b>412.32</b>	<b>700.74</b>
8	Exceptional items		-	(5.10)	-	(5.10)	
9	<b>Profit / (Loss) from ordinary activities before tax (7 + 8)</b>	<b>299.70</b>	<b>146.76</b>	<b>273.41</b>	<b>446.45</b>	<b>407.22</b>	<b>700.74</b>
10	Tax expense	97.24	47.61	88.71	144.85	132.12	243.13
11	<b>Net Profit / (Loss) from ordinary activities after tax (9 + 10)</b>	<b>202.46</b>	<b>99.14</b>	<b>184.70</b>	<b>301.60</b>	<b>275.10</b>	<b>457.61</b>
12	Extraordinary items (net of tax expense)		-	-	-	-	-
13	<b>Net Profit / (Loss) for the period (11 + 12)</b>	<b>202.46</b>	<b>99.14</b>	<b>184.70</b>	<b>301.60</b>	<b>275.10</b>	<b>457.61</b>
14	Share of profit / (loss) of associates		-	-	-	-	-
15	Minority interest		-	-	-	-	-
16	<b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)</b>	<b>202.46</b>	<b>99.14</b>	<b>184.70</b>	<b>301.60</b>	<b>275.10</b>	<b>457.61</b>
17	Paid-up equity share capital (Face Value Rs. 1/- per Share)	580.31	580.31	580.31	580.31	580.31	580.31
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year		-	-	-	-	3,099.18
19.i	Earnings per share (before extraordinary items)						
	(a) Basic	0.35	0.17	0.32	0.52	0.47	0.79
	(b) Diluted	0.35	0.17	0.32	0.52	0.47	0.79
19.ii	Earnings per share (after extraordinary items)						
	(a) Basic	0.35	0.17	0.32	0.52	0.47	0.79
	(b) Diluted	0.35	0.17	0.32	0.52	0.47	0.79



Notes :

- 1) The above financial results were reviewed and recommended by the Audit Committee and taken on record by the Board of Directors in the meeting held on 11th November, 2016.
- 2) The company operates exclusively in one segment of activity i.e. manufacturing of Plastic Extrusion plant and machinery. As such, Accounting Standard 17 dealing with "Segment Reporting" is not applicable to the Company.
- 3) The above results have been subjected to "Limited Review" by the Statutory Auditors of the Company.  
Pursuant to Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the aforesaid Financial Results may be
- 4) accessed on the company's website at [www.rajoo.com](http://www.rajoo.com) and may also be accessed at the website of the stock exchange where shares of the company are listed at [www.bseindia.com](http://www.bseindia.com).
- 5) The Corresponding figures of the previous year's /periods' have been regrouped/rearranged, whenever required.

Date: 11-11-2016

Place: Rajkot



K C Doshi  
Whole Time Director



## Statement of Assets and Liabilities

(Rs. in Lakhs)

Sr. No.	Particulars	As at 30.09.2016	As at 31.03.2016
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' funds</b>		
	(a) Share capital	580.31	580.31
	(b) Reserves and surplus	3545.63	3099.18
	(c) Money received against share warrants	-	-
	<b>Sub-total - Shareholders' funds</b>	<b>4125.94</b>	<b>3679.49</b>
<b>2</b>	<b>Share application money pending allotment</b>	-	-
<b>3</b>	<b>Minority interest *</b>	-	-
<b>4</b>	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	15.81	13.25
	(b) Deferred tax liabilities (net)	201.85	201.85
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	72.25	74.09
	<b>Sub-total - Non-current liabilities</b>	<b>289.91</b>	<b>289.19</b>
<b>5</b>	<b>Current liabilities</b>		
	(a) Short-term borrowings	912.62	674.24
	(b) Trade payables	1680.94	1577.79
	(c) Other current liabilities	1523.64	1140.66
	(d) Short-term provisions	76.00	418.16
	<b>Sub-total - Current liabilities</b>	<b>4193.20</b>	<b>3810.85</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>8609.05</b>	<b>7779.54</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Fixed assets	3119.05	2462.98
	(b) Goodwill on consolidation	-	-
	(c) Non-current investments	198.14	198.14
	(d) Deferred tax assets (net)	-	-
	(e) Long-term loans and advances	48.44	22.30
	(f) Other non-current assets	13.03	13.03
	<b>Sub-total - Non-current assets</b>	<b>3378.66</b>	<b>2696.45</b>
<b>2</b>	<b>Current assets</b>		
	(a) Current investments	-	108.17
	(b) Inventories	1958.38	1204.11
	(c) Trade receivables	2055.68	1274.05
	(d) Cash and cash equivalents	333.74	844.80
	(e) Short-term loans and advances	875.07	1083.13
	(f) Other current assets	7.52	568.84
	<b>Sub-total - Current assets</b>	<b>5230.39</b>	<b>5083.09</b>
	<b>TOTAL - ASSETS</b>	<b>8609.05</b>	<b>7779.54</b>





## Limited Review Report

**To Board of Directors,  
Rajoo Engineers Limited**

We have reviewed the accompanying statement of Un-Audited Financial Results of **Rajoo Engineers Limited** for the quarter and half year ended on **30<sup>th</sup> September, 2016**. These statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, **M. N. Manvar & Co.**  
Chartered Accountants



**(M. N. Manvar )**  
Proprietor  
Mem. No. 036292

Place : Rajkot  
Date : 11.11.2016