

REF: BSE/BM/Outcome/Q4/2021-22.

14th May, 2022

To,
The Department of Corporate Services,
The Bombay stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai - 400 001.
BSE Scrip Code: 522257

ATTN: - The Department of Corporate Services

SUB: OUTCOME OF BOARD MEETING HELD ON 14TH MAY, 2022 AND FILING OF AUDITED FINANCIAL RESULTS FOR THE 4TH QUARTER AND FINANCIAL YEAR ENDED 31ST MARCH, 2022.

Dear Sir,

With reference to the above subject and as per the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements), 2015, read with Schedule III Part A, we would like to inform you that, the Board of Directors approved the following:

1. The Board, based on the recommendation of Audit Committee has approved the Audited Financial Results of the Company (Standalone) for the quarter and year ended 31st March 2022 along with Auditors Report thereon and the Statement of Assets and Liabilities as at the year ended 31st March 2022 and In compliance of Regulation 30 & 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015, (hereinafter referred as "Listing Regulations") we are pleased to submit the same. The enclosed quarterly and year ended financial results are available on website of BSE and on the Company's website at www.rajoo.com.
2. We hereby further declare that the Audited financial results (Standalone) for the quarter and year ended 31st March 2022 submitted by M/s Pankaj K. Shah, Chartered Accountants, Ahmedabad (Firm Registration No. 107352W) were **unmodified opinion on the Financial Statements.**
3. The Board recommended a final dividend of Re 0.25 Per Equity Share for the Financial Year ended 31st March, 2022, subject to approval of shareholders.



Rajoo Engineers Limited

Regd. Office : Rajoo Avenue Survey No. 210, Plot No.1, Industrial Area, Veraval (Shapar) Dist-Rajkot - 360 024. Gujarat - India.

+91-97129-62704/52701/32706

+91-90990 96292

rel@rajoo.com

www.rajoo.com

CIN : L27100GJ1986PLC009212 GSTIN : 24AA8CR3204M1ZL



Further, pursuant to Regulation 33 of the Listing Regulations, 2015, we enclosed herewith copy of the following:

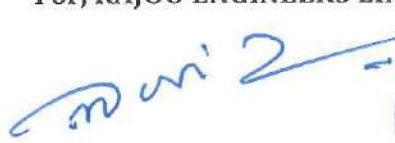
- a) Copy of Standalone Audited Financial Results of the Company for the 4th quarter and financial year ended 31st March, 2022 taken on record and approved by the Audit Committee and the Board of Directors at their meeting held on 14th May, 2022.
- b) Copy of Independent Audit Report on the above referred Audited Financial Results of the Company for the 4th quarter and financial year ended 31st March, 2022 issued by M/s. Pankaj K. Shah Associates, the Statutory Auditors of the Company with unmodified Report.

We shall submit the copy of newspaper cuttings after publication of results in the Newspaper within stipulated time.

Aforesaid Board Meeting Commenced at 4:00 P.M. and concluded at 05:00 P.M.

You are requested to kindly take the same on record and acknowledge the receipt of the same.

Thanking you,
For, **RAJOO ENGINEERS LIMITED**


(J T Jhalawadia)
(Chief Financial Officer)
Encl: a/a



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Statement of Audited Results for the Quarter and year ended 31st March, 2022

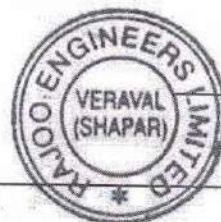
Rs. in Lakhs (Except per share data)

Sr. No.	Particulars	Quarter Ended			Period Ended	
		31-03-2022 (Audited)	31-12-2021 (Un-audited)	31-03-2021 (Audited)	31-03-2022 (Audited)	31-03-2021 (Audited)
1	Income					
	(a) Revenue from operations	5993.49	4243.02	5610.49	17230.17	15225.01
	(b) Other income	147.07	33.57	16.88	268.42	58.06
	Total Income	6140.56	4276.59	5627.37	17498.59	15283.07
2	Expenses					
	(a) Cost of materials consumed	3208.46	2696.12	3101.50	10398.91	8105.94
	(b) Purchases of stock-in-trade	(0.00)	0.00	147.26	47.02	147.26
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	422.29	(150.71)	359.46	79.92	1030.32
	(d) Employee benefits expense	434.28	372.31	483.58	1527.25	1415.98
	(e) Finance costs	4.66	6.70	17.26	31.90	98.50
	(f) Depreciation and amortisation expense	84.21	87.22	84.03	343.89	345.34
	(g) Other expenses	1092.87	784.81	914.23	3080.13	2651.66
	Total expenses	5246.77	3796.45	5107.32	15509.02	13795.00
3	Profit / (Loss) before exceptional items and tax	893.79	480.14	520.05	1989.57	1488.07
4	Exceptional items					
5	Profit / (Loss) before tax	893.79	480.14	520.05	1989.57	1488.07
6	Tax expense					
	Current Tax	223.09	153.22	155.75	555.26	415.62
	Mat Credit Entitlement	0.00	0.00	0.00	0.00	0.00
	Deferred Tax	(39.76)	(1.82)	28.84	(45.39)	31.95
7	Net Profit / (Loss) for the period	710.47	328.73	335.46	1479.71	1040.50
8	Other Comprehensive Income (OCI)					
i	Item that will not be reclassified to profit or loss	37.87	0.00	55.42	37.87	55.42
ii	Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
iii	Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
9	Other Comprehensive Income (i+ii+iii)	37.87	0.00	55.42	37.87	55.42
10	Total Comprehensive Income for the period	748.33	328.73	390.88	1517.57	1095.92
11	Paid-up equity share capital (Face Value Rs. 1/- per Share)	615.31	615.31	615.31	615.31	615.31
12	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				8765.93	7248.36
13	Earnings per share (of Re 1/- each) (not annualised)					
	(a) Basic	1.15	0.53	0.55	2.40	1.69
	(b) Diluted	1.15	0.53	0.55	2.40	1.69

Notes :

- The above audited financial results for the quarter and year ended 31st March, 2022 have been reviewed by the Audit Committee and were thereafter approved by the Board of Directors of the Company held on 14.05.2022. The Statutory Auditors have expressed an unqualified audit opinion on the financial results for the year ended 31st March, 2022.
- The financial results have been prepared in accordance with the applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and Amended Rules, 2016.
- The company is in business of manufacturing of Plastic Extrusion plant and machinery and therefore the Company's business falls within a single business segment. Therefore "Segment Reporting" is not applicable to the Company.
- Pursuant to Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the aforesaid Financial Results may be accessed on the company's website at www.rajoo.com and may also be accessed at the website of the stock exchange where shares of the company are listed at www.bseindia.com.
- The Corresponding figures of the previous year's /periods' have been regrouped/rearranged, whenever required. The statement includes the results for the quarter ended 31st March, 2022 and 31st March, 2021 in the balancing figure of the audited figure in respect of full financial year and the published year to date figures upto the third quarter of the respective financial year.

Date: 14.05.2022
Place: Rajkot



Khushboo C. Doshi

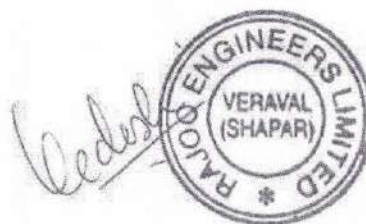
Khushboo C. Doshi
Managing Director
DIN 00025581



STATEMENT OF ASSETS AND LIABILITIES AS AT 31st MARCH 2022

(Rs. in Lakhs)

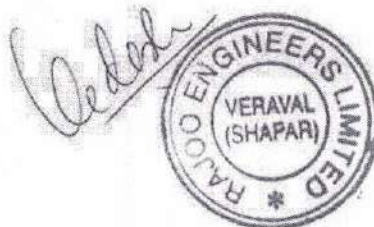
Particulars	As at	As at
	31st March, 2022 Audited	31st March, 2021 Audited
Non-current assets		
Property, plant and equipment	3717.73	3929.24
Capital Work-in-Progress	255.15	174.55
Intangible assets	125.67	154.57
Intangible assets under development	0.00	0.00
Financial Assets		
Investments	204.63	199.02
Loans		
Other Non-Current Financial Assets	30.81	44.40
Other Non-current assets	2.77	2.41
Total Non-Current assets	4336.76	4504.19
Current assets		
Inventories	5258.01	5454.79
Financial Assets		
Investments	1082.10	0.00
Trade receivables	468.50	1136.40
Cash and cash equivalents	1080.97	390.44
Bank Balance other than Cash and Cash Equivalents	1450.33	1537.08
Loans	23.37	44.96
Other Current Financial Assets	1.34	9.58
Other Current Assets	1403.94	1536.79
Total Current assets	10768.57	10110.04
Total Assets	15105.33	14614.23
EQUITY AND LIABILITIES		
Equity		
Equity Share capital	615.31	615.31
Other Equity	8765.93	7248.36
Total Equity	9381.24	7863.67
Liabilities		
Non-current liabilities		
Financial Liabilities		
Borrowings	0.00	71.96
Deposits	0.00	0.00
Provisions	0.00	0.00
Deferred tax liabilities (Net)	375.94	421.33
Other Non Current Liability	0.00	0.00
Total non-current liabilities	375.94	493.29
Current liabilities		
Financial Liabilities		
Borrowings	27.96	237.25
Trade payables	1984.41	2277.66
Other Financial Liabilities	35.87	34.19
Other Current liabilities	2337.40	3031.25
Provisions	407.26	261.29
Income Tax Liability (Net)	555.26	415.62
Total current liabilities	5348.15	6257.27
Total Liabilities	5724.09	6750.57
Total Equity and Liabilities	15105.33	14614.23



Cash Flow Statement For The Year Ended 31st March, 2022

(Rs. in Lakhs)

Particulars	As at	As at
	31/03/2022	31/03/2021
	Amount Rs.	Amount Rs.
A: CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Tax as per Statement of Profit and Loss	1989.57	1488.07
Adjusted for:		
(Profit) / Loss on Sale / Discard of Assets (Net)	-4.63	0.76
Depreciation / Amortisation and Depletion Expense	343.89	345.35
Unrealised Loss / (Gain) on Exchange Difference	-10.85	-19.29
Unrealised (Gain) / Loss of Fair Value of Investment	-7.71	-2.29
Realised (Gain) / Loss of Sale of Investment	-4.27	-13.93
Dividend Income	-98.00	0.00
Interest Income	-94.55	-27.12
Finance costs	31.90	97.88
Operating Profit before Working Capital Changes	2145.34	1869.43
Adjusted for:		
Inventories	196.78	595.61
Trade receivables	671.98	57.92
Other Current Assets / Receivables	173.96	-59.06
Trade payables	-282.54	-725.36
Other Current Liability / Payables	-550.31	184.47
Cash Generated from Operations	2355.20	1923.01
Taxes Paid (Net)	-375.62	-376.78
Net Cash flow from Operating Activities	1979.58	1546.23
B: CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of tangible and intangible assets	-204.62	-111.82
Proceeds from disposal of tangible and intangible assets	25.16	6.19
Net cash flow for other financial assets	86.75	-949.90
Interest Income	94.55	27.12
Purchase of Investment	-2410.00	-2320.00
Sale proceeds from Investment	1334.27	2333.93
Dividend Income	98.00	0.00
Net Cash flow (Used in) Investing Activities	-975.89	-1014.48
C: CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Long Term Borrowings	-71.96	-346.60
Short Term Borrowings (Net)	-209.29	-117.80
Interest Paid	-31.90	-97.88
Net Cash flow from/(Used in) Financing Activities	-313.16	-562.27
Net (Decrease) in Cash and Cash Equivalents	690.54	-30.52
Opening Balance of Cash and Cash Equivalents	390.44	420.96
Closing Balance of Cash and Cash Equivalents	1080.97	390.44

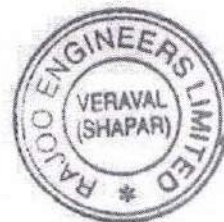


Additional information pursuant to Regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;

Sr. No.	Particulars	Quarter Ended			Period Ended	
		31-03-2022 (Audited)	31-12-2021 (Un-audited)	31-03-2021 (Audited)	31-03-2022 (Audited)	31-03-2021 (Audited)
1	Debt Equity Ratio (in times) (Total borrowings / total Equity)	0.00	0.00	0.04	0.00	0.04
2	Debt service coverage ratio (in times) [Profit before tax, Exceptional items, Depreciation, Finance Cost / (Finance cost + Scheduled principal repayment)]	30.13	3.89	3.34	39.52	7.23
3	Interest service coverage ratio (in times) [Profit before tax, Exceptional items, Depreciation, Finance Cost / Finance cost]	211.00	85.68	35.99	74.16	19.61
4	Current Ratio (in times) (Current Assets / Current Liability)	2.01	1.73	1.62	2.01	1.62
5	Long term debt to Working capital (in times) [(Non - Current Borrowings + Current maturity of Long term borrowings) / (Working Capital excluding Current maturity of Long Term Borrowings)]	0.01	0.02	0.09	0.01	0.09
6	Bad Debts to accounts receivable ratio (%) [Bad Debts / Trade Receivable]	0%	0%	0%	0%	0%
7	Current Liability ratio (in times) (Current liability / Total Liability)	0.93	0.94	0.93	0.93	0.93
8	Total Debts to Total Assets (in times) (Total Borrowings / Total Assets)	0.00	0.00	0.02	0.00	0.02
9	Debtors turnover ratio (in times) (not annualised) [Revenue from operations / average account receivable]	7.47	3.67	4.84	21.47	13.13
10	Inventory turnover ratio (in times) (not annualised) [Cost of Material Consumed + Purchase of Finished Goods + Change in inventory / average inventories]	0.68	0.42	0.63	1.97	1.61
11	Operating margin (%) [Profit before depreciation, interest, tax and exceptional items - other income / revenue from operation]	13.94%	12.74%	10.77%	12.17%	12.31%
12	Net Profit margin (%) [Net profit for the period / revenue from operations]	11.85%	7.75%	5.98%	8.59%	6.83%
13	Networth (Rs. In Lakh) (Paid up capital and Other Equity)	9,381.24	8,965.56	7,863.67	9,381.24	7,863.67
14	Net Profit after tax (Rs. In Lakh)	710.47	328.73	335.46	1,479.71	1,040.50



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Pankaj Shah B. Com., F.C.A., A.C.S.
Dhaval Shah B. Com., A.C.A.

Pankaj K. Shah Associates
Chartered Accountants

305 - 306, ADDOR AMBITION, BESIDES VIMAL HOUSE
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PH. : (079) 26562980 | M. : 9104949671 | E-mail : pshah2908@gmail.com

INDEPENDENT AUDITORS' REPORT

TO THE BOARD OF DIRECTORS OF RAJOO ENGINEERS LIMITED

Report on the Audit of the Standalone Annual Financial Results

Opinion

We have audited the accompanying Standalone Financial Results ("the Statement") of *M/s. Rajoo Engineers Limited* ("the Company"), for the quarter and year ended 31st March, 2022 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion, and to the best of our information and according to the explanations given to us, the statement:

- is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- give a true and fair view in conformity with the Indian Accounting Standards ("Ind AS") prescribed Under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereafter, and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter and year ended 31st March, 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Statement section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's and Board of Directors' Responsibilities for the Standalone Annual Financial Results

The standalone financial results have been prepared on the basis of the standalone annual financial statements. The Company's Management and Board of Directors are responsible for the preparation and





Pankaj K. Shah Associates

Chartered Accountants

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presentation of these standalone annual financial results that give a true and fair view of the Standalone net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting





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estimates and related disclosures made by the Board of Directors.

- Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone annual financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Statement may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone annual financial results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with the all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

- The standalone annual financial results include the results for the quarter ended 31st March, 2022 being the balancing figure between audited figures in respect of the full financial year and the published year-to-date figures up to third quarter of the current financial year, which were subject to limited review by us.

Place : Ahmedabad
Date : 14.05.2022



For, Pankaj K. Shah Associates
Chartered Accountants

FRN: 107352W

Pankaj K. Shah

(Pankaj K. Shah)

Partner

(ICAI Mem. No. 034603)

UDIN:- 22034603AIZCHZ8198