

PART I : STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER, 2014

(Rs. in Lacs)

Sr. No.	Particulars	Quarter Ended			Period Ended		Period Ended
		31-12-2014	30-09-2014	31-12-2013	31-12-2014	31-12-2013	31-03-2014
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
1.	Income from operations						
	a) Net Sales/Income from operations	2683.84	2536.20	2501.37	7241.18	5973.54	10006.93
	b) Other operating Income	16.44	20.56	2.50	43.96	9.56	131.89
	Total Income from operations (net)	2700.29	2556.76	2503.88	7285.14	5983.10	10138.83
2.	Expenses						
	a) Cost of materials consumed	1700.95	1630.77	1243.11	4395.00	3539.61	6228.37
	b) Purchases of stock-in-trade	-	-	-	345.42	-	-
	c) Changes in inventories of finished goods work-in progress and stock-in-trade	22.97	-	398.30	22.97	425.07	746.34
	d) Employee benefits expense	210.11	200.49	209.88	577.92	588.42	717.78
	e) Depreciation and amortisation expense	57.26	57.25	44.09	167.26	124.50	211.36
	f) Other expenses	447.22	413.07	517.85	1179.76	1067.75	1691.68
	Total expenses	2438.52	2301.58	2413.23	6688.34	5745.35	9595.53
3.	Profit (Loss) from Operations before other income, finance costs and exceptional items(1-2)	261.77	255.18	90.64	596.81	237.75	543.29
4.	Other Income	0.35	1.07	0.06	14.02	5.88	28.56
5.	Profit (Loss) from ordinary activities before finance costs and exceptional item (3+4)	262.12	256.24	90.70	610.83	243.63	571.86
6.	Finance costs	9.91	5.11	(4.82)	15.11	40.80	56.56
7.	Profit (Loss) from ordinary activities after finance costs but before exceptional items (5+6)	252.21	251.13	95.52	595.71	202.83	515.30
8.	Exceptional Items	-	-	-	-	-	-
9.	Profit/(Loss) from ordinary activities before tax (7+8)	252.21	251.13	95.52	595.71	202.83	515.30
10.	Tax Expenses	81.83	81.48	30.99	193.28	65.81	169.66
11.	Net Profit/(Loss) from ordinary activities after tax (9+10)	170.38	169.65	64.53	402.43	137.02	345.64
12.	Extraordinary Items (Net of tax expenses)	-	-	-	-	-	-
13.	Net Profit/(Loss) for the period (11+12)	170.38	169.65	64.53	402.43	137.02	345.64
14.	Share of profit/(Loss) of associates	-	-	-	-	-	-
15.	Minority interest	-	-	-	-	-	-
16.	Net profit/(Loss) after taxes, minority interest and share of profit/(Loss) of associates (13+14+15)	170.38	169.65	64.53	402.43	137.02	345.64
17.	Paid-up equity share capital (Face Value Rs. 1/- per Share)	580.31	580.31	580.31	580.31	580.31	580.31
18.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	2486.83
19.i	Earnings per share (before extraordinary items)						
	(a) Basic	0.29	0.29	0.11	0.69	0.24	0.63
	(b) Diluted	0.29	0.29	0.11	0.69	0.24	0.63
19.ii	Earnings per share (after extraordinary items)						
	(a) Basic	0.29	0.29	0.11	0.69	0.24	0.63
	(b) Diluted	0.29	0.29	0.11	0.69	0.24	0.63

PART II : SELECT INFORMATION FOR THE QUARTER ENDED 31st DECEMBER, 2014

Sr. No.	Particulars	Quarter Ended			Period Ended		Previous Year
		31-12-2014	30-09-2014	31-12-2013	31-12-2014	31-12-2013	31-03-2014
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	18648310	18648310	20959060	18648310	20959060	20959060
	- Percentage of shareholding	32.13%	32.13%	36.12%	32.13%	36.12%	36.12%
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	-Number of shares						
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)						
	-Percentage of shares (as a % of the total share capital of the company)						
	b) Non-encumbered						
	- Number of shares	39382440	39382440	37071690	39382440	37071690	37071690
	- Percentage of shares (as a % of the total Shareholding of the Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	67.87%	67.87%	63.88%	67.87%	63.88%	63.88%
	Particulars	31-12-2014					
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	1					
	Received during the quarter	Nil					
	Disposed of during the quarter	Nil					
	Remaining unresolved at the end of the quarter	1					

NOTES:

- The above financial results were reviewed and recommended by the Audit Committee and taken on record by the Board of Directors in the meeting held on **23rd January, 2015**.
- During the quarter ended on 31st December, 2014, the company did not receive any complaint from the shareholders and one complaint remained unsolved.
- The company operates exclusively in one segment of activity i.e. manufacturing of Plastic Extrusion plant and machinery. As such, Accounting Standard 17 dealing with "Segment Reporting" is not applicable to the Company.
- The useful life of the fixed assets has to be determined in accordance with the Schedule II of the Companies Act, 2013. However, the Company has provided the depreciation as per the Schedule XIV of the Companies Act, 1956 and the impact in depreciation due to change in useful life could not be quantified. The depreciation based on the useful life of assets under the provisions of the Companies Act, 2013 with its impact on the statement of Profit and Loss will be done at the year end.
- The above results have been subjected to "Limited Review" by the Statutory Auditors of the Company.

 Date : 23-01-2015
 Place : Rajkot

R. N. DOSHI
 Chairman & Managing Director