

### PART I : STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER, 2013

(Rs. in Lacs)

Sr. No.	Particulars	Quarter Ended			Period Ended		Previous Year
		31-12-2013	30-09-2013	31-12-2012	31-12-2013	31-12-2012	31-03-2013
		Un-audited	Un-Audited	Un-audited	Un-audited	Un-audited	Audited
<b>1.</b>	<b>Income from operations</b>						
	a) Net Sales/Income from operations	4126.91	1846.63	1374.61	5973.54	6501.51	8945.01
	b) Other operating Income	9.49	0.08	33.82	9.56	49.52	137.52
	<b>Total Income from operations (net)</b>	<b>4136.40</b>	<b>1846.71</b>	<b>1408.44</b>	<b>5983.11</b>	<b>6551.03</b>	<b>9082.53</b>
<b>2.</b>	<b>Expenses</b>						
	a) Cost of materials consumed	2294.76	1244.85	895.52	3539.61	3806.24	5565.17
	b) Purchases of stock-in-trade	-	-	212.51	-	1412.01	1557.35
	c) Changes in inventories of finished goods work-in progress and stock-in-trade	531.20	(106.13)	(260.00)	425.07	(260.00)	(377.45)
	d) Employee benefits expense	362.89	225.54	144.69	588.42	418.72	471.01
	e) Depreciation and amortisation expense	89.20	35.30	39.00	124.50	109.00	158.87
	f) Other expenses	702.70	365.05	269.51	1067.75	948.85	1325.93
	<b>Total expenses</b>	<b>3980.74</b>	<b>1764.61</b>	<b>1301.24</b>	<b>5745.36</b>	<b>6434.82</b>	<b>8700.88</b>
<b>3.</b>	<b>Profit (Loss) from Operations before other income, finance costs and exceptional items(1-2)</b>	<b>155.66</b>	<b>82.09</b>	<b>107.20</b>	<b>237.75</b>	<b>116.22</b>	<b>381.65</b>
<b>4.</b>	Other Income	0.99	4.89	2.80	5.88	4.53	10.69
<b>5.</b>	<b>Profit (Loss)from ordinary activities before finance costs and exceptional item (3+4)</b>	<b>156.65</b>	<b>86.98</b>	<b>110.00</b>	<b>243.63</b>	<b>120.75</b>	<b>392.34</b>
<b>6.</b>	Finance costs	23.78	17.02	47.73	40.80	92.09	138.53
<b>7.</b>	<b>Profit (Loss) from ordinary activities after finance costs but before exceptional items (5+6)</b>	<b>132.87</b>	<b>69.96</b>	<b>62.27</b>	<b>202.83</b>	<b>28.66</b>	<b>253.81</b>
<b>8.</b>	Exceptional Items	-	-	(0.48)	-	8.47	-
<b>9.</b>	<b>Profit /(Loss) from ordinary activities before tax (7+8)</b>	<b>132.87</b>	<b>69.96</b>	<b>61.79</b>	<b>202.83</b>	<b>37.13</b>	<b>253.81</b>
<b>10.</b>	Tax Expenses	43.11	22.70	-	65.81	-	84.48
<b>11.</b>	<b>Net Profit/(Loss) from ordinary activities after tax (9+10)</b>	<b>89.76</b>	<b>47.26</b>	<b>61.79</b>	<b>137.02</b>	<b>37.13</b>	<b>169.33</b>
<b>12.</b>	Extraordinary Items (Net of tax expenses)	-	-	-	-	-	-
<b>13.</b>	<b>Net Profit /(Loss) for the period (11+12)</b>	<b>89.76</b>	<b>47.26</b>	<b>61.79</b>	<b>137.02</b>	<b>37.13</b>	<b>169.33</b>
<b>14.</b>	Share of profit/(Loss) of associates	-	-	-	-	-	-
<b>15.</b>	Minority interest	-	-	-	-	-	-
<b>16.</b>	<b>Net profit/(Loss) after taxes, minority interest and share of profit/(Loss) of associates (13+14+15)</b>	<b>89.76</b>	<b>47.26</b>	<b>61.79</b>	<b>137.02</b>	<b>37.13</b>	<b>169.33</b>
<b>17.</b>	Paid-up equity share capital (Face Value Rs. 1/- per Share)	580.31	580.31	367.21	580.31	367.21	367.21
<b>18.</b>	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	2250.73
<b>19.i</b>	<b>Earnings per share (before extraordinary items)</b>						
	(a) Basic	0.15	0.08	0.17	0.24	0.10	0.46
	(b) Diluted	0.15	0.08	0.17	0.24	0.10	0.46
<b>19.ii</b>	<b>Earnings per share (after extraordinary items)</b>						
	(a) Basic	0.15	0.08	0.17	0.24	0.10	0.46
	(b) Diluted	0.15	0.08	0.17	0.24	0.10	0.46

### PART II : SELECT INFORMATION FOR THE QUARTER ENDED 31st DECEMBER, 2013

Sr. No.	Particulars	Quarter Ended			Period Ended		Previous Year
		31-12-2013	30-09-2013	31-12-2012	31-12-2013	31-12-2012	31-03-2013
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
<b>1</b>	<b>Public shareholding</b>						
	- Number of shares	20959060	20959060	17629312	20959060	17629312	17629312
	- Percentage of shareholding	36.12%	36.12%	48.01%	36.12%	48.01%	48.01%
<b>2</b>	<b>Promoters and Promoter Group Shareholding</b>						
	a) Pledged / Encumbered						
	-Number of shares						
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)						
	-Percentage of shares (as a % of the total share capital of the company)						
	b) Non-encumbered						
	- Number of shares	37071690	37071690	19091438	37071690	19091438	19091438
	- Percentage of shares (as a % of the total Shareholding of the Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	63.88%	63.88%	51.99%	63.88%	51.99%	51.99%
	<b>Particulars</b>	<b>31-12-2013</b>					
<b>B</b>	<b>INVESTOR COMPLAINTS</b>						
	Pending at the beginning of the quarter	1					
	Received during the quarter	Nil					
	Disposed of during the quarter	Nil					
	Remaining unresolved at the end of the quarter	1					

#### NOTES:

- The above financial results were reviewed and recommended by the Audit Committee and taken on record by the Board of Directors in the meeting held on **3rd February, 2014**.
- During the quarter ended on 31st December, 2013, the company did not receive any complaint from the shareholders and one complaint remained unsolved.
- The company operates exclusively in one segment of activity i.e. manufacturing of Plastic Extrusion plant and machinery. As such, Accounting Standard 17 dealing with "Segment Reporting" is not applicable to the Company.
- The above results have been subjected to "Limited Review" by the Statutory Auditors of the Company.

Date : 03-02-2014  
Place : Rajkot

**R. N. DOSHI**  
Chairman & Managing Director