

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2011

(Rs. In Lakhs)

Sr. No	Particulars	Quarter ended on			Period ended on		Previous year ended as on
		31-12-2011	30-09-2011	31-12-2010	31-12-2011	31-12-2010	31-03-2011
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
1	a) Net Sales /Income from Operations	1,491.32	1,268.74	1,761.24	4,259.69	4,756.54	7,509.21
	b) Other Operating Income	110.25	74.81	33.34	184.24	38.69	278.15
	<b>Total Income (1)</b>	<b>1,601.57</b>	<b>1,343.55</b>	<b>1,794.58</b>	<b>4,443.93</b>	<b>4,795.23</b>	<b>7,787.36</b>
2	<b>Total Expenditure</b>						
	a) (Increase)/decrease in stock in trade and Finished Goods	(206.75)	(677.81)	(491.70)	(903.78)	(833.18)	(652.03)
	b) Consumption of Raw materials	800.00	1,300.02	1,362.01	2,950.00	3,458.71	5,124.43
	c) Purchases of Traded Goods	205.78	8.12	-	310.72	2.09	2.68
	d) Employees Cost	127.77	149.30	161.10	405.43	446.67	639.69
	e) Depreciation	38.85	39.90	47.56	118.06	107.56	163.07
	f) Other Expenditures	528.81	336.23	591.53	1,080.39	1,148.09	1,854.73
	<b>Total Expenditure (2)</b>	<b>1,494.45</b>	<b>1,155.74</b>	<b>1,670.50</b>	<b>3,960.81</b>	<b>4,329.95</b>	<b>7,132.58</b>
3	<b>Profit from Operations before other income, interest and exceptional items (1 - 2)</b>	<b>107.12</b>	<b>187.81</b>	<b>124.08</b>	<b>483.12</b>	<b>465.29</b>	<b>654.78</b>
4	Other Income	-	6.53	1.14	6.53	0.68	(0.55)
5	<b>Profit before interest and exceptional items (3 + 4)</b>	<b>107.12</b>	<b>194.34</b>	<b>125.22</b>	<b>489.65</b>	<b>465.97</b>	<b>654.23</b>
6	Interest	38.23	40.17	29.69	105.92	46.54	91.97
7	<b>Profit after interest but before exceptional items, tax (5 + 6)</b>	<b>68.90</b>	<b>154.17</b>	<b>95.53</b>	<b>383.74</b>	<b>419.43</b>	<b>562.25</b>
8	Exceptional Items	-	-	-	-	-	-
9	<b>Profit (+)/Loss (-) from ordinary activities before Tax (7 + 8)</b>	<b>68.90</b>	<b>154.17</b>	<b>95.53</b>	<b>383.74</b>	<b>419.43</b>	<b>562.25</b>
10	Tax Expenses	22.35	50.02	31.04	124.50	139.32	209.76
11	<b>Profit (+)/Loss (-) from ordinary activities after Tax (9 - 10)</b>	<b>46.54</b>	<b>104.15</b>	<b>64.49</b>	<b>259.23</b>	<b>280.11</b>	<b>352.49</b>
12	Extra Ordinary Items (Net of tax expenses Rs. _____)	(6.67)	31.82	-	25.15	-	-
13	<b>Net Profit (+)/Loss (-) for the period (11 - 12)</b>	<b>39.87</b>	<b>135.97</b>	<b>64.49</b>	<b>284.38</b>	<b>280.11</b>	<b>352.49</b>
14	Paid-up equity share capital (Face Value Rs.1/- per Share)	367.21	367.21	367.21	367.21	367.21	367.21
15	Reserves excluding revaluation Reserve as per balance sheet of previous accounting year.	2,008.84	2,008.84	2,008.84	2,008.84	2,008.84	2,008.84
16	<b>Earnings Per Share (EPS)</b>						
	a) Basic EPS before Extraordinary items	0.11	0.37	0.18	0.77	0.76	0.96
	Diluted EPS before Extraordinary items	0.11	0.37	0.18	0.77	0.76	0.96
	b) Basic EPS after Extraordinary items	0.11	0.37	0.18	0.77	0.76	0.96
	Diluted EPS after Extraordinary items	0.11	0.37	0.18	0.77	0.76	0.96
17	<b>Public Shareholding</b>						
	-Number of Shares	17,519,962	17,519,962	18,934,950	17,519,962	18,934,950	17,409,312
	-Percentage of Shareholding	47.71%	47.71%	51.56%	47.71%	51.56%	47.41%
18	<b>Promoters and Promoter group Shareholding</b>						
	a) Pledged / Encumbered						
	-Number of Shares	-	-	-	-	-	-
	-Percentage of Shares (as a % of Total Shareholding of Promoter and Promoter group)	-	-	-	-	-	-
	-Percentage of Shares (as a % of Total Share Capital of the Company)	-	-	-	-	-	-
	b. Non - encumbered						
	-Number of Shares	19,200,788	19,200,788	17,785,800	19,200,788	17,785,800	19,311,438
	-Percentage of Shares (as a % of Total Shareholding of Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	-Percentage of Shares (as a % of Total Share Capital of the Company)	52.29%	52.29%	48.44%	52.29%	48.44%	52.59%

- The above financial results were reviewed by the Audit Committee and taken on record by the Board of Directors in meeting held on **11th February, 2012**.
- During the quarter ended on 31st December, 2011, the company did not receive any complaint from the shareholders and no complains remained unsolved.
- The company operates exclusively in one segment of activity i.e. manufacturing of Plastic Extrusion plant and machinery. As such, Accounting Standard 17 dealing with "Segment Reporting" is not applicable to the Company.
- The above results have been subjected to "Limited Review" by the Statutory Auditors of the Company.

Date: 11.02.2012  
Place: Rajkot

R. N. DOSHI  
MANAGING DIRECTOR