

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai – 400 001.
BSE Scrip Code: 522257
BSE Script ID: RAJOOENG

Sub: Outcome of the Board Meeting of the Company held on Monday, April 15, 2024.

Ref: Regulation 30 & 33 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 (SEBI Listing regulations).

Dear Sir,

With reference to the captioned subject and pursuant to the provisions of Regulation 30, 33 and applicable regulation of SEBI Listing Regulations, this is to inform you that the Board of Directors of the Company in its meeting held today i.e. April 15, 2024 *inter alia*, has:

1. Considered and approved the Audited Standalone and Consolidated Financial Results of the Company along with Audit Reports for the quarter and year ended on March 31, 2024 as recommended by Audit Committee.

The said Audited Financial Results along with Audit Reports issued by M/s. Rushabh R. Shah & Co., the Statutory Auditors of the Company are enclosed as “**Annexure A**” and shall be uploaded on the Company’s website at www.rajoo.com.

2. Furnished a Declaration of unmodified opinion for annual audited standalone and consolidated financial results for the year ended March 31, 2024 in accordance with regulation 33(3)(d) of SEBI Listing Regulations read with SEBI Circular no. CIR/CFM/CMD/56/2016 dated May 27, 2016 is enclosed herewith as “**Annexure B**”.
3. Decided not to recommend any Final Dividend on the equity shares for the financial year ended March 31, 2024.
4. Re-appointed **M/s. Savjani and Associates**, Chartered Accountants, having firm registration no. 133389W, on recommendation of Audit Committee, as Internal Auditor of the Company for the financial year 2024-25. The brief profile of the internal auditor is enclosed herewith “**Annexure C**”.



Rajoo Engineers Limited

Regd. Office : Rajoo Avenue Survey No. 210, Plot No.1, Industrial Area, Veraval (Shapar) Dist-Rajkot - 360 024. Gujarat - India.

+91-97129-62704/52701/32706

+91-90990 96292

rel@rajoo.com

www.rajoo.com

CIN : L27100GJ1986PLC009212 GSTN : 24AABCR3204M1ZL



5. Re-appointed **CS Nirav D. Vekariya**, Peer Reviewed Practicing Company Secretary, having Certificate of Practice No. 17709, on recommendation of Audit Committee, as Secretarial Auditor of the Company for the financial year 2024-25. The brief profile of the internal auditor is enclosed herewith “**Annexure D**”.
6. Re-appointed **M/s. Shailesh Thaker & Associates**, Cost Accountants, having firm registration No. 101454, on recommendation of Audit Committee, as Cost Auditor of the Company for the financial year 2024-25 whose remuneration is subject to the ratification by the shareholders at the ensuing Annual General Meeting of the Company. The brief profile of the internal auditor is enclosed herewith “**Annexure E**”.

Aforesaid Board Meeting Commenced at 04:00 P.M. and concluded at 04:50 P.M.

Kindly take the same on your record and acknowledge the receipt of the same.

Thanking you.

Yours faithfully,

For Rajoo Engineers Limited

Khushboo C. Doshi
Managing Director
(DIN: 00025581)

Encl: a/a



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Independent Auditor's Report

To
The Board of Directors of
Rajoo Engineers Limited

Report on the audit of the Consolidated Financial Results

Opinion

We have Audited the accompanying Statement of consolidated financial results of Rajoo Engineers Limited (hereinafter referred to as "the Parent"), and its share of the net profit and loss after tax and total comprehensive income/loss of its joint ventures for the quarter ended 31 March, 2024, being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the separate financial information of the joint venture referred to in the "Other Matters" section below, the Consolidated Financial Results for the year ended March 31, 2024:

- i. includes the results of its the Joint venture, Rajoo Bausano Extrusion Private Limited: and
- ii. is presented in accordance with the requirements of Regulation 33 of Listing Regulations: and
- iii. gives a true and fair view in conformity with the recognition and principles laid down in the Indian Accounting Standards(IND AS) and other accounting principles generally accepted in India, of the net profit, other comprehensive income and other financial information of the Company for the quarter ended March 31, 2024 and for the year ended March 31, 2024.



Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs), as specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Parent, and its joint venture in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Consolidated Financial Results

This Statement, which includes the Consolidated Financial Results is the responsibility of the Parent's Board of Directors and has been approved by them for the issuance. The Consolidated Financial Results for the year ended March 31, 2024, has been compiled from the related audited Consolidated Financial Statements. This responsibility includes the preparation and presentation of the Consolidated Financial Results for the quarter and year ended March 31, 2024 that give a true and fair view of the consolidated net profit and consolidated other comprehensive income and other financial information of the Parent including its joint venture in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33, Regulation 52 and Regulation 54 of the Listing Regulations.

The Board of Directors of the company and the joint venture are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of their company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies ;making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Parent, as aforesaid. In preparing the Statement, the Board of Directors of the company and the joint venture are responsible for assessing the ability of their company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the company and the joint ventures are also responsible for overseeing the financial reporting process of their respective companies.



Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of its joint ventures to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause its joint ventures to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.



- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within its joint ventures of which we are the independent auditors and whose financial information we have audited, to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is magnitude of misstatement in the statement that, individually or in aggregate, make it probable that the economic decisions of a reasonably knowledgeable user of statement may be influenced. We consider quantitative materiality and qualitative factors in i) planning the scope of our audit work and in evaluating the results of our work; and ii) to evaluate the effect of any identified misstatement in the statement.

We communicate with those charged with governance of the Group and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

Other Matter

- The Statement includes the results for the quarter ended March 31, 2024 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2024 and the published unaudited year-to-date figures up to the end of the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.



- The financial statements of the joint venture that are a part of the Consolidated Annual Financial Result have been subject to audit by us and our opinion is not modified in such report dated 15.04.2024.

For Rushabh R Shah & Co.

Chartered Accountants

FRN: 156419W



Rushabh Shah

Proprietor

Membership No.: 607585

UDIN: 24607585BKDFML5413



Place: Rajkot

Date: 15th April, 2024



RAJOO ENGINEERS LIMITED

Registered Office :
Survey No. 210, Plot No. 1,
Ind. Area, Veraval (Shapar),
Rajkot - 360 024, Gujarat, India.
CIN: L27100GJ1986PLC009212

Phone: +91-97129-62704/52701
E-mail: compliances@rajoo.com
Web: www.rajoo.com

Statement of Audited Consolidated Financial Results for the Quarter and Year ended March 31, 2024

Rs. in Lakhs (Except per share data)

Sr. No.	Particulars	Quarter Ended			Period Ended	
		31-03-2024 (Audited)	31-12-2023 (Un-audited)	31-03-2023 (Audited)	31-03-2024 (Audited)	31-03-2023 (Audited)
1	Income					
	(a) Revenue from operations	5267.59	5994.97	7143.20	19735.02	15978.57
	(b) Other income	67.74	111.41	58.18	393.61	276.41
	Total Income	5335.33	6106.38	7201.37	20128.63	16254.98
2	Expenses					
	(a) Cost of materials consumed	4769.42	4334.17	4091.47	15292.91	9637.12
	(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	10.62
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2267.66)	(412.06)	801.76	(3550.36)	207.83
	(d) Employee benefits expense	571.71	496.59	569.83	2013.21	1848.26
	(e) Finance costs	25.98	17.14	14.04	66.46	32.64
	(f) Depreciation and amortisation expense	91.38	89.70	89.90	353.49	346.69
	(g) Other expenses	1297.83	813.09	1032.77	3311.09	2873.04
	Total expenses	4488.67	5338.63	6599.77	17486.80	14956.20
3	Profit / (Loss) before exceptional items and tax	846.66	767.76	601.60	2641.83	1298.77
4	Exceptional items					
5	Profit / (Loss) before tax	846.66	767.76	601.60	2641.83	1298.77
	Net Profit / (Loss) for the period					
6	Tax expense					
	Current Tax	208.82	199.12	119.79	676.33	292.85
	Deferred Tax	12.98	(2.08)	18.27	(5.13)	4.35
7	Net Profit / (Loss) for the period	624.86	570.72	463.55	1970.63	1001.57
8	Share of Profit/(Loss) of Joint Venture(Net of Income Tax)	83.61	38.30	75.84	130.20	147.31
9	Profit for the year	708.48	609.02	539.39	2100.83	1148.88
10	Other Comprehensive Income (OCI)					
i	Item that will not be reclassified to profit or loss (net of tax)	(6.27)	0.00	14.86	(6.27)	14.86
ii	Share in Other comprehensive income of joint ventures (net)	(0.46)	0.00	(2.11)	(0.46)	(2.11)
iii	Items that will be reclassified to profit or loss (net of tax)	0.00	0.00	0.00	0.00	0.00
iv	Share in Other comprehensive income of joint ventures (net)	0.00	0.00	0.00	0.00	0.00
11	Other Comprehensive Income (i+ii+iii+iv)	(6.73)	0.00	12.75	(6.73)	12.74
	Total Comprehensive Income for the period Comprising Profit (Loss) and Other comprehensive Income for the period	701.75	609.02	552.14	2094.10	1161.62
13	Paid-up equity share capital (Face Value Rs. 1/- per Share)	615.05	615.31	615.31	615.05	615.31
12	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				12051.48	9628.54
13	Earnings per share (of Re 1/- each)					
	(For continuing operation)					
	(a) Basic	1.15	0.99	0.88	3.41	1.87
	(b) Diluted	1.15	0.99	0.88	3.41	1.87

Notes :

- The above audited consolidated financial results for the quarter and year ended March 31, 2024 have been reviewed by the Audit Committee and were thereafter approved by the Board of Directors of the Company held on April 15, 2024. The Statutory Auditors have expressed an unqualified audit opinion on the Audited Consolidated financial results for the year ended March 31, 2024.
- The Audited Consolidated financial results have been prepared in accordance with the applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and Amended Rules, 2016.
- The company is in business of manufacturing of Plastic Extrusion plant and machinery and therefore the Company's business falls within a single business segment. Therefore "Segment Reporting" is not applicable to the Company.
- Pursuant to Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the aforesaid Financial Results may be accessed on the company's website at www.rajoo.com and may also be accessed at the website of the stock exchange where shares of the company are listed at www.bseindia.com.
- The Corresponding figures of the previous year's /periods' have been regrouped/rearranged, whenever required. The statement includes the results for the quarter ended March 31, 2024 and March 31, 2023 in the balancing figure of the audited figure in respect of full financial year and the published year to date figures upto the third quarter of the respective financial year.
- During the quarter ended March 31, 2024, the Company has bought back 26176 equity shares at a price of Rs. 210/- each in pursuance of shareholders's special resolution dated January 17, 2024, The Companies Act, 2013 and Securities and Exchange Board of India (Buy-back of Securities) Regulations, 2018.

Date: 15.04.2024
Place: Veraval (Shapar)

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Date: 2024.04.15
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Khushboo C. Doshi
Managing Director
DIN 00025581

Note 7) STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES AS AT MARCH 31, 2024

(Rs. in Lakhs)

Particulars	As at	As at
	31st March, 2024 Audited	31st March, 2023 Audited
Non-current assets		
Property, plant and equipment	4164.54	3555.29
Capital Work-in-Progress	500.33	255.93
Intangible assets	84.38	101.30
Intangible assets under development	0.00	0.00
Financial Assets		
Investments in joint ventures	924.65	842.70
Investments	245.33	14.27
Loans	0.00	0.00
Other Non-Current Financial Assets	40.43	31.36
Other Non-current assets	0.00	0.00
Total Non-Current assets	5959.66	4800.86
Current assets		
Inventories	10297.83	5656.44
Financial Assets		
Investments	0.00	848.07
Trade receivables	1582.63	1650.61
Cash and cash equivalents	217.29	1578.03
Bank Balance other than Cash and Cash Equivalents	3033.46	2850.47
Loans	11.18	14.49
Other Current Financial Assets	904.15	137.47
Other Current Assets	729.04	495.18
Total Current assets	16775.57	13230.75
Total Assets	22735.24	18031.61
EQUITY AND LIABILITIES		
Equity		
Equity Share capital	615.05	615.31
Other Equity	12051.48	10275.24
Total Equity	12666.53	10890.55
Liabilities		
Non-current liabilities		
Financial Liabilities		
Borrowings	0.00	0.00
Deposits	21.49	11.05
Lease liabilities	35.76	42.95
Provisions	0.00	0.00
Deferred tax liabilities (Net)	375.16	380.29
Other Non Current Liability	0.00	0.00
Total non-current liabilities	432.41	434.29
Current liabilities		
Financial Liabilities		
Borrowings	131.06	152.21
Trade Payables		
(A) total outstanding dues of micro enterprises and small enterprises	1613.03	347.98
(B) total outstanding dues of creditors other than micro enterprises and small enterprises.	1341.02	1641.70
Other Financial Liabilities	169.14	147.32
Other Current liabilities	6309.09	4045.29
Provisions	72.95	336.73
Income Tax Liability (Net)	0.00	35.55
Total current liabilities	9636.30	6706.78
Total Liabilities	10068.71	7141.06
Total Equity and Liabilities	22735.24	18031.61

Date: 15.04.2024
Place: Veraval (Shapar)

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Khushboo C. Doshi
Managing Director
DIN 00025581

Note 8) Consolidated Cash Flow Statement For The Year Ended March 31, 2024

(Rs. in Lakhs)

Particulars		As at	As at
		31/03/2024	31/03/2023
		Amount Rs.	Amount Rs.
(A)	CASH FLOW FROM OPERATING ACTIVITIES		
	Net profit after tax and extraordinary items	1,970.63	1,001.57
	Adjustments for :		
	- Income Tax	676.33	292.85
	- Deferred Tax	(5.13)	4.35
	- Depreciation	353.49	346.69
	- (Profit) / Loss on Sale / Discard of Assets (Net)	(0.88)	(80.91)
	- Unrealized gain on mutual funds	(11.85)	(9.84)
	-Realised (Gain) / Loss of Sale of Investment	58.93	(5.89)
	- Interest Income	261.68	142.69
	- Finance Cost	66.46	32.64
	- Unrealised Gain/Loss on Exchange Difference	(96.28)	(9.68)
	- Non-Cash Items and OCI	(7.50)	62.88
	- Rent Income	(8.00)	(8.00)
	- Provisions created during the year	72.95	336.73
	Operating Profit Before Working Capital Change	3,379.88	2,106.06
	Add / Less: working capital change		
	Current Assets		
	Inventory	(4,641.39)	(398.43)
	Trade and other receivables	34.59	(1,214.52)
	Other Current Assets/ Receivables	(235.71)	(140.99)
	Loans	3.31	8.88
	Financial Assets	(739.59)	544.77
	Current Liabilities		
	Other Current Liabilities/ Payables	2,301.65	1,683.17
	Short term provisions	(336.73)	(281.31)
	Financial Liabilities	21.83	7.58
	Trade Payables	1,014.24	35.98
	Tax Liability		
	CASH GENERATED FROM OPERATIONS	802.07	2,351.20
	Less: Cash (Payments) / Refunds of income tax unless they can be specifically identified with financing and investing activities	(738.98)	(478.96)
	Cash before extra ordinary items	63.10	1,872.24
	Add / Less: Cash (Payments) / receipts in relation to extraordinary items	-	-
	NET CASH FROM OPERATING ACTIVITIES	63.10	1,872.24
(B)	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of Fixed Assets	(1,184.56)	(120.76)
	Sales of Fixed Assets	5.52	92.43
	Sale of Investment	1,812.29	1,087.94
	Purchase of Investment	(1,242.35)	(843.82)
	Investment/(Proceeds from maturity) in Fixed Deposit - Net	(182.99)	(1,400.14)
	Other non current assets	-	(5.25)
	Dividend Income from others	(49.08)	0.01
	Non current Financial Assets	-	-

	Other non current assets	-	-
	Net Cash Flow for other financial assets	(9.07)	(0.55)
	Realised (Gain) / Loss of Sale of Investment	-	-
	Interest Income	(261.68)	(157.91)
	Rent Income	8.00	8.00
	NET CASH FROM INVESTMENT ACTIVITIES	(1,103.92)	(1,340.05)
(C)	CASH FLOW FROM FINANCING ACTIVITIES		
	Share Capital	(54.97)	-
	Long Term Provisions	-	-
	Borrowings	-	-
	Finance Cost	(66.46)	(30.62)
	Short Term Borrowings (Net)	-	(27.96)
	Dividend	(215.36)	(153.83)
	Other Non Current Financial Liabilities	10.44	(0.78)
	Proceeds from Long Term Borrowings	-	-
	NET CASH FROM FINANCING ACTIVITIES	(326.34)	(213.18)
	Increase/(Decrease) in Cash and Cash Equivalents(A + B + C)	(1,367.17)	319.00
	Cash and Cash Equivalent at the beginning of the year (less Bank Overdraft)	1,425.82	1,080.97
	Exchange Gain/Loss on Foreign Currency Account	27.58	25.84
	Cash and Cash Equivalent at the end of the year (less Bank Overdraft)	86.23	1425.81

Note:

Cash and Cash Equivalents include other bank balances

Particulars	For year ended 31.03.2024	For year ended 31.03.2023
Cash and Cash Equivalents	217.29	1,578.03
Bank Overdraft	(131.06)	(152.21)
Cash and Cash Equivalents for Cash Flow	86.23	1,425.82

Date: 15.04.2024
Place: Veraval (Shapar)

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Rushabh
Rakeshbhai Shah
Date: 2024.04.15
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Khushboo C. Doshi
Managing Director
DIN 00025581

Independent Auditor's Report

To
The Board of Directors,
Rajoo Engineers Limited

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone annual financial results of Rajoo Engineers Limited (the "Company") for the quarter ended March 31, 2024 and for the year ended March 31, 2024 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of Regulation 33 of Listing Regulations: and
- ii. gives a true and fair view in conformity with the recognition and principles laid down in the Indian Accounting Standards (IND AS) and other accounting principles generally accepted in India, of the net profit, other comprehensive income and other financial information of the Company for the quarter ended March 31, 2024 and for the year ended March 31, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.



Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the Standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting Process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omission, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit Procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the statement to express an opinion on the Statement.

Materiality is magnitude of misstatement in the statement that, individually or in aggregate, make it probable that the economic decisions of a reasonably knowledgeable user of statement may be influenced. We consider quantitative materiality and qualitative factors in i) planning the scope of our audit work and in evaluating the results of our work; and ii) to evaluate the effect of any identified misstatement in the statement.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Other Matter

The Statement includes the results for the quarter ended March 31, 2024 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2024 and the published unaudited 9 monthly figures up December 31, 2023 of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For, Rushabh R Shah And Co.

Chartered Accountants

Firm's Registration No.:156419W

R. Shah

Rushabh Shah

Proprietor

Membership No.: 607585

UDIN: 24607585BKDFMK3002



Date: 15th April, 2024

Place: Rajkot

Statement of Audited Standalone Financial Results for the Quarter and Year ended March 31, 2024
Rs. in Lakhs (Except per share data)

Sr. No.	Particulars	Quarter Ended			Period Ended	
		31-03-2024 (Audited)	31-12-2023 (Un-audited)	31-03-2023 (Audited)	31-03-2024 (Audited)	31-03-2023 (Audited)
1	Income					
	(a) Revenue from operations	5267.59	5994.97	7143.20	19735.02	15978.57
	(b) Other income	67.74	111.41	58.18	393.61	276.41
	Total Income	5335.33	6106.38	7201.37	20128.63	16254.98
2	Expenses					
	(a) Cost of materials consumed	4769.42	4334.17	4091.47	15292.91	9637.12
	(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	10.62
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2267.66)	(412.06)	801.76	(3550.36)	207.83
	(d) Employee benefits expense	571.71	496.59	569.83	2013.21	1848.26
	(e) Finance costs	25.98	17.14	14.04	66.46	32.64
	(f) Depreciation and amortisation expense	91.38	89.70	89.90	353.49	346.69
	(g) Other expenses	1297.83	813.09	1032.77	3311.09	2873.04
	Total expenses	4488.67	5338.64	6599.77	17486.81	14956.20
3	Profit / (Loss) before exceptional items and tax	846.66	767.76	601.60	2641.83	1298.77
4	Exceptional items					
5	Profit / (Loss) before tax	846.66	767.76	601.60	2641.83	1298.77
	Net Profit / (Loss) for the period					
6	Tax expense					
	Current Tax	208.82	199.12	119.79	676.33	292.85
	Deferred Tax	12.98	(2.08)	18.27	(5.13)	4.35
7	Net Profit / (Loss) for the period	624.86	570.72	463.55	1970.63	1001.57
8	Other Comprehensive Income (OCI)					
i	Item that will not be reclassified to profit or loss	(8.38)	0.00	19.86	(8.38)	19.86
ii	Income tax relating to items that will not be reclassified to profit or loss	2.11	0.00	(5.00)	2.11	(5.00)
iii	Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
iv	Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
9	Other Comprehensive Income (i+ii+iii+iv)	(6.27)	0.00	14.86	(6.27)	14.86
	Total Comprehensive Income for the period Comprising Profit (Loss) and Other comprehensive Income for the period	618.59	570.72	478.41	1964.36	1016.43
10	Paid-up equity share capital (Face Value Rs. 1/- per Share)	615.05	615.31	615.31	615.05	615.31
12	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				11322.83	9628.54
13	Earnings per share (of Re 1/- each) (For continuing operation)					
	(a) Basic	1.02	0.93	0.75	3.20	1.63
	(b) Diluted	1.02	0.93	0.75	3.20	1.63

Notes :

- The above audited standalone financial results for the quarter and year ended March 31, 2024 have been reviewed by the Audit Committee and were thereafter approved by the Board of Directors of the Company held on April 15, 2024. The Statutory Auditors have expressed an unqualified audit opinion on the Audited Standalone financial results for the year ended March 31, 2024.
- The Audited Standalone financial results have been prepared in accordance with the applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and Amended Rules, 2016.
- The company is in business of manufacturing of Plastic Extrusion plant and machinery and therefore the Company's business falls within a single business segment. Therefore "Segment Reporting" is not applicable to the Company.
- Pursuant to Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the aforesaid Financial Results may be accessed on the company's website at www.rajoo.com and may also be accessed at the website of the stock exchange where shares of the company are listed at www.bseindia.com.
- The Corresponding figures of the previous year's /periods' have been regrouped/rearranged, whenever required. The statement includes the results for the quarter ended March 31, 2024 and March 31, 2023 in the balancing figure of the audited figure in respect of full financial year and the published year to date figures upto the third quarter of the respective financial year.
- During the quarter ended March 31, 2024, the Company has bought back 26176 equity shares at a price of Rs. 210/- each in pursuance of shareholders' special resolution dated January 17, 2024, The Companies Act, 2013 and Securities and Exchange Board of India (Buy-back of Securities) Regulations, 2018.

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Khushboo C. Doshi
Managing Director
DIN 00025581
Date: 15.04.2024
Place: Veraval (Shapar)

Note 7) STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS AT MARCH 31, 2024

(Rs. in Lakhs)

Particulars	As at	As at
	31st March, 2024 Audited	31st March, 2023 Audited
Non-current assets		
Property, plant and equipment	4164.54	3555.29
Capital Work-in-Progress	500.33	255.93
Intangible assets	84.38	101.30
Intangible assets under development	0.00	0.00
Financial Assets		
Investments	441.33	210.27
Other Non-Current Financial Assets	40.43	31.36
Other Non-current assets	0.00	0.00
Total Non-Current assets	5231.01	4154.16
Current assets		
Inventories	10297.83	5656.44
Financial Assets		
Investments	0.00	848.07
Trade receivables	1582.63	1650.61
Cash and cash equivalents	217.29	1578.03
Bank Balance other than Cash and Cash Equivalents	3033.46	2850.47
Loans	11.18	14.49
Other Current Financial Assets	904.15	137.47
Other Current Assets	729.04	495.18
Total Current assets	16775.57	13230.75
Total Assets	22006.59	17384.91
EQUITY AND LIABILITIES		
Equity		
Equity Share capital	615.05	615.31
Other Equity	11322.83	9628.54
Total Equity	11937.88	10243.85
Liabilities		
Non-current liabilities		
Financial Liabilities		
Borrowings	0.00	0.00
Deposits	21.49	11.05
Lease liabilities	35.76	42.95
Provisions	0.00	0.00
Deferred tax liabilities (Net)	375.16	380.29
Other Non Current Liability	0.00	0.00
Total non-current liabilities	432.41	434.29
Current liabilities		
Financial Liabilities		
Borrowings	131.06	152.21
Trade Payables		
(A) total outstanding dues of micro enterprises and small enterprises	1613.03	347.98
(B) total outstanding dues of creditors other than micro enterprises and small enterprises.	1341.02	1641.70
Other Financial Liabilities	169.14	147.32
Other Current liabilities	6309.09	4045.29
Provisions	72.95	336.73
Income Tax Liability (Net)	0.00	35.55
Total current liabilities	9636.30	6706.78
Total Liabilities	10068.71	7141.06
Total Equity and Liabilities	22006.59	17384.91

Date: 15.04.2024
Place: Veraval (Shapar)

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Shah

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Khushboo C. Doshi
Managing Director
DIN 00025581

Note 8) Standalone Cash Flow Statement For The Year Ended March 31, 2024

(Rs. in Lakhs)

Particulars		As at	As at
		31/03/2024	31/03/2023
		Amount Rs.	Amount Rs.
(A)	CASH FLOW FROM OPERATING ACTIVITIES		
	Net profit after tax and extraordinary items	1,964.36	1,001.57
	Adjustments for :		
	- Income Tax	676.33	292.85
	- Deferred Tax	(5.13)	4.35
	- Depreciation	353.49	346.69
	- (Profit) / Loss on Sale / Discard of Assets (Net)	(0.88)	(80.91)
	- Unrealized gain on mutual funds	(11.85)	(9.84)
	-Realised (Gain) / Loss of Sale of Investment	58.93	(5.89)
	- Interest Income	261.68	142.69
	- Finance Cost	66.46	32.64
	- Unrealised Gain/Loss on Exchange Difference	(96.28)	(9.68)
	- Non-Cash Items and OCI	(1.23)	62.88
	- Rent Income	(8.00)	(8.00)
	- Provisions created during the year	72.95	336.73
	Operating Profit Before Working Capital Change	3,379.88	2,106.06
	Add / Less: working capital change		
	Current Assets		
	Inventory	(4,641.39)	(398.43)
	Trade and other receivables	34.59	(1,214.52)
	Other Current Assets/ Receivables	(235.71)	(140.99)
	Loans	3.31	8.88
	Financial Assets	(739.59)	544.77
	Current Liabilities		
	Other Current Liabilities/ Payables	2,301.65	1,683.17
	Short term provisions	(336.73)	(281.31)
	Financial Liabilities	21.83	7.58
	Trade Payables	1,014.24	35.98
	Tax Liability		
	CASH GENERATED FROM OPERATIONS	802.07	2,351.20
	Less: Cash (Payments) / Refunds of income tax unless they can be specifically identified with financing and investing activities	(738.98)	(478.96)
	Cash before extra ordinary items	63.09	1,872.24
	Add / Less: Cash (Payments) / receipts in relation to extraordinary items	-	-
	NET CASH FROM OPERATING ACTIVITIES	63.09	1,872.24
(B)	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of Fixed Assets	(1,184.56)	(120.76)
	Sales of Fixed Assets	5.52	92.43
	Sale of Investment	1,812.29	1,087.94
	Purchase of Investment	(1,242.35)	(843.82)
	Investment/(Proceeds from maturity) in Fixed Deposit - Net	(182.99)	(1,400.14)
	Other non current assets	-	(5.25)
	Dividend Income from others	(49.08)	0.01
	Non current Financial Assets	-	-

	Other non current assets	-	-
	Net Cash Flow for other financial assets	(9.07)	(0.55)
	Realised (Gain) / Loss of Sale of Investment	-	-
	Interest Income	(261.68)	(157.91)
	Rent Income	8.00	8.00
	NET CASH FROM INVESTMENT ACTIVITIES	(1,103.92)	(1,340.05)
(C)	CASH FLOW FROM FINANCING ACTIVITIES		
	Share Capital	(54.97)	-
	Long Term Provisions	-	-
	Borrowings	-	-
	Finance Cost	(66.46)	(30.62)
	Short Term Borrowings (Net)	-	(27.96)
	Dividend	(215.36)	(153.83)
	Other Non Current Financial Liabilities	10.44	(0.78)
	Proceeds from Long Term Borrowings	-	-
	NET CASH FROM FINANCING ACTIVITIES	(326.34)	(213.18)
	Increase/(Decrease) in Cash and Cash Equivalents(A + B + C)	(1,367.17)	319.00
	Cash and Cash Equivalent at the beginning of the year (less Bank Overdraft)	1,425.82	1,080.97
	Exchange Gain/Loss on Foreign Currency Account	27.58	25.84
	Cash and Cash Equivalent at the end of the year (less Bank Overdraft)	86.23	1,425.82

Note:

Cash and Cash Equivalents include other bank balances

Particulars	For year ended 31.03.2024	For year ended 31.03.2023
Cash and Cash Equivalents	217.29	1,578.03
Bank Overdraft	(131.06)	(152.21)
Cash and Cash Equivalents for Cash Flow	86.23	1,425.82

Date: 15.04.2024
Place: Veraval (Shapar)

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Khushboo C. Doshi
Managing Director
DIN 00025581

To,

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai – 400 001.

BSE Scrip Code: 522257

BSE Script ID: RAJOO

Declaration

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended from time to time) read with SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, I, Prakash C. Daga, Chief Financial Officer of the Company, hereby declare that M/s. Rushabh R. Shah & Co., Chartered Accountants, Statutory Auditors of the Company, have issued Audit Report with un-modified opinion on the Audited Standalone and Consolidated Financial Results for the quarter and financial year ended March 31, 2024.

For Rajoo Engineers Limited

Prakash C. Daga
Chief Financial Officer



Signed at Veraval (Shapar) on April 15, 2024



Rajoo Engineers Limited

Regd. Office : Rajoo Avenue Survey No. 210, Plot No.1, Industrial Area, Veraval (Shapar) Dist-Rajkot - 360 024. Gujarat - India.

+91-97129-62704/52701/32706

+91-90990 96292

rel@rajoo.com

www.rajoo.com

CIN : L27100GJ1986PLC009212 GSTN : 24AABCR3204M1ZL



Annexure-C

Details as required under Regulation 30 of SEBI Listing Regulations read with Master circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 are as below:

Sr. No.	Particulars	Details
1	Reason for change viz appointment, resignation, removal, death or otherwise;	To comply with the provisions of the Section 138 of the Companies Act, 2013 read with Rule 13 of the Companies (Accounts) Rules, 2014.
2	Date and Terms of Appointment	Date: April 15, 2024 M/s. Savjani and Associates , Chartered Accountants, having firm registration no. 133389W, on recommendation of Audit Committee, as Internal Auditor of the Company for the financial year ended March 31, 2025.
3	Brief Profile (In case of Appointment)	
	Name of Auditor	M/s. Savjani and Associates , (firm registration no. 133389W)
	Office Address	A-412, "9-Square" Nana Mava Main Road Rajkot-360005
	Email ID	paras.savjani@gmail.com
	About Auditor	M/s. Savjani & Associates is Chartered Accountants Partnership Firm (Firm Registration No: 133389W) formatted and registered on March 07, 2012 and it has rich experience in the field of Income Tax matters, GST matters, Project finance, Audit & Assurance Functions etc.
	Disclosure of relationships between directors (in case of Appointment of a director)	Not Applicable

**Rajoo Engineers Limited**

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Annexure-D

Details as required under regulation 30 of SEBI Listing Regulations read with Master circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 are as below:

Sr. No.	Particulars	Details
1	Reason for change viz appointment, resignation, removal, death or otherwise;	To comply with the provisions of the Section 204 of the Companies Act, 2013 and Regulation 24A of the SEBI Listing Regulations.
2	Date and Terms of Appointment	Date: April 15, 2024 CS Nirav D. Vekariya , Practising Company Secretary (Membership No. F11660, COP No. 17709) as Secretarial Auditor of the Company to issue Secretarial Audit Report and Secretarial Compliance Report for the financial year ended March 31, 2025.
3	Brief Profile (In case of Appointment)	
	Name of Auditor	CS Nirav D. Vekariya (Membership No. F11660, COP No. 17709)
	Office Address	1116, R.K. Supreme, Opp. Twin Star, Nana Mava Circle, 150 Feet Ring Road, Rajkot – 360004 (Gujarat).
	Email ID	csniravvekariya@gmail.com
	About Auditor	CS Nirav D. Vekariya is a Peer Reviewed Practicing Company Secretary and a Fellow Member of the Institute of Company Secretaries of India (ICSI). He is working since more than 6 (Five) Years in the field of various Corporate Laws. His core area of working are The Companies Act, 2013, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, The Foreign Exchange Management Act, 1999, The Goods & Service Tax, 2017 etc.
	Disclosure of relationships between directors (in case of Appointment of a director)	Not Applicable

**Rajoo Engineers Limited**

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Annexure-E

Details as required under Regulation 30 of SEBI Listing Regulations read with Master circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 are as below:

Sr. No.	Particulars	Details
1	Reason for change viz appointment, resignation, removal, death or otherwise;	To comply with the provisions of the Section 148 of the Companies Act, 2013 read with Rule 14 of the Companies (Cost Records and Audit) Rules, 2014.
2	Date and Terms of Appointment	Date: April 15, 2024 M/s. Shailesh Thaker & Associates , Cost Accountants, having firm registration no. 101454, on recommendation of Audit Committee, as Cost Auditor of the Company for the financial year ended March 31, 2025.
3	Brief Profile (In case of Appointment)	
	Name of Auditor	M/s. Shailesh Thaker & Associates , (firm registration no. 101454)
	Office Address	B-403, Infinity Tower, Corporate Road, Prahladnagar, Ahmedabad-380015
	Email ID	spthaker14@gmail.com
	About Auditor	M/s. Shailesh Thaker & Associates, is Cost Accountants Partnership Firm (Firm Registration No: 101454) and it has rich experience in the field of Income Tax matters, Cost Audit, GST matters, Project finance etc.
	Disclosure of relationships between directors (in case of Appointment of a director)	Not Applicable

**Rajoo Engineers Limited**

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