

REF: BSE/REG-30/2024-25.

May 27, 2024

To,
BSE Limited,
Phiroze Jeejeebhoy Towers, Dalal Street,
Fort, Mumbai – 400 001.
BSE Scrip Code: 522257
BSE Scrip ID: RAJOENG

Subject: Intimation of Acquisition of Limited Liability Partnership (LLP)**Reference: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) and SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 (“SEBI Circular”)**

Dear Sir/Ma’am,

With reference to the captioned subject and pursuant to Regulation 30 of SEBI Listing Regulations read with Part A of Schedule III and SEBI Circular, this is to inform you that the Company along with group entities of the Company has formed a Limited Liability Partnership “**SHRUTINA NEXGEN SOLAR LLP (LLPIN: ACH-3671)**”, which is registered with Registrar of Companies, Gujarat on May 26, 2024.

The details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 are mentioned below:

1.	Name of the target entity, details in brief such as size, turnover etc.	Shrutina Nexgen Solar LLP Size/Turnover: Not Applicable
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	Shrutina Nexgen Solar LLP is formed by Rajoo Engineers Limited (holding 7%) along with Promoter Group Entities viz. Shrutina Nexgen LLP (holding 74%), Essen Speciality Films Limited (holding 18%) and Rajoo Innovation Centre LLP (holding 1%) as its Partners. The above transaction is not a related party transaction for the Company and the transaction is done at arm’s length basis.
3.	Industry to which the entity being	The LLP does not belong to any industry as

**Rajoo Engineers Limited**

Regd. Office : Rajoo Avenue Survey No. 210, Plot No.1, Industrial Area, Veraval (Shapar) Dist-Rajkot - 360 024. Gujarat - India.

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CIN : L27100GJ1986PLC009212 GSTN : 24AABCR3204M1ZL

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	acquired belongs	it is yet to commence its business operations.
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The LLP is incorporated for business purpose as per below: To carry on the business of generating, accumulating, distributing and supplying Solar Energy for its own use or for sale to Governments, State Electricity Boards, Intermediaries in Power Transmission/ Distribution, Companies, Industrial Units, or to other types of users/ consumers of Energy.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6.	Indicative time period for completion of the acquisition	Not Applicable
7.	Nature of consideration - whether cash consideration or share swap and details of the same	Cash Consideration
8.	Cost of acquisition or the price at which the shares are acquired	Rs. 42,00,000 (Rupees Forty Two Lacs only)
9.	Percentage of shareholding/ control acquired and / or number of shares acquired	7%
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Shrutina Nexgen Solar LLP has been incorporated on May 26, 2024 having its registered office situated in Rajkot, Gujarat. The LLP will carry on the business as provided in point no. 3 of this table. As the LLP has been incorporated on May 26, 2024 it is yet to commence its operations.

This is for your information and record.

Thanking you.

Yours faithfully,

For RAJOO ENGINEERS LIMITED

Khushboo C. Doshi
Managing Director
DIN: 00025581



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