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PRESS RELEASE

FOR IMMEDIATE RELEASE

25th October, 2010

RAJOO ENGINEERS JV WITH BAUSANO OF ITALY; PLASTIC PIPE MANUFACTURING INDUSTRY IN INDIA TO GET A FILLIP

Known for bringing world class technology at the door step of the Indian processors, with this JV (based in Rajkot), Rajoo Engineers will now revolutionise pipe manufacturing technology in India.

The spirit of **'Innovation'** continues to charter the Rajoo Engineers growth story – a diversification into the pipe and profile extrusion machinery – through a joint venture with Bausano & Figli S.p.a of Italy, one of the most reputed companies globally in this sector. This is probably what the Indian pipe manufacturing industry has been waiting for. With lack of availability of modern equipment / technology for PVC pipe production, companies were compelled to make do with decades old technologies. This industry will now witness a major boost with this JV christened – Rajoo Bausano Extrusion Pvt. Ltd. which is a fine blend of the expansive infrastructure of Rajoo and technology of Bausano. Availability of indigenous raw material and now access to the latest in technology in India (through this JV), usher good times for the large and growing market of PVC pipe manufacturing in India to boost the developments in agriculture and infra-structure sectors

Bausano & Figli S.p.a started manufacturing twin screw extruders way back in 1946 and is today one of the most reputed pipe and profile extrusion machinery manufacturers in the world. Known for bringing world class technology at the door step of the Indian processors, with this JV (based in Rajkot), Rajoo and Bausano will now revolutionise pipe manufacturing technology in India. This pioneering initiative of Rajoo would surely have followers, all of which would work towards the benefit of the industry at large.

The Indian processors who currently use short extruders (18-20 L/D) will now be offered Rajoo-Bausano 30 L/D extruders to enhance melt homogenisation at much higher output levels using similar size extruder and motor ratings. The rough inner pipe surface, a result of the sizing done using the 'floating bung technique', will also be a thing of the past with 'vacuum sizing' technique (resulting in lower energy consumption for the farmers while transporting water) that is used by Rajoo-Bausano. The patented high torque 'Multi-Drive' system with four synchronised

motors driving the Rajoo-Bausano extruder with much smaller motors, consume less power with lower maintenance costs.

With operations scheduled to commence in 2011, Rajoo Bausano Extrusion Pvt. Ltd. will produce and market pipe and profile lines (including for wood composite profiles) in India and various parts of Africa, Gulf and SAARC region.

The existing Rajoo portfolio of the widest range of mono and multilayer blown film lines up to seven layers, sheet lines up to five layers, water quenched downward extrusion lines up to three layers, lines for foamed film and sheets for various special applications and thermoformers will now be supplemented by pipe and profile extrusion lines.

About Rajoo

Based in Rajkot, Rajoo Engineers Limited, having made a modest beginning in 1986, has today emerged as an undisputed global player in blown film and sheet extrusion lines. Owing to its focused efforts in blown film and sheet extrusion lines, the Company enjoys premium market position in this segment. Being a technology driven Company, product innovations, world-class quality, state-of-the-art workmanship, increased energy efficiency and high levels of sophistication and automation have become the hallmark of Rajoo products during all these years, positioning the Company's products on a global platform, competing with the established world leaders. With representations in many countries of the world and customers in over 50 countries, the Company's exports have multiplied after its debut in the international market in 1990. (www.rajoo.com)