

Rajoo Engineers Limited

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RAJOO[®]
excellence in extrusion

REF: BSE/RESULTS/2018-19/Q2

2nd November, 2018

To,
The Department of Corporate Services,
The Bombay stock Exchange Ltd.,
Phiroz Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

ATTN:- The Department of Corporate Services

Sub. : Un-Audited Financial Results for the quarter and half year ended on 30th September, 2018.

Dear Sir,

Pursuant to Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose a copy of the Un-audited financial Results for the Quarter and half year ended on 30th September, 2018, approved at the meeting of the Board of Directors of the Company held on 2nd November, 2018.

A copy the Limited Review Report from Pankaj K. Shah Associates, Chartered Accountants, the Statutory Auditors of the Company in respect of the said result is also enclosed.

We shall submit the copy of the newspaper cuttings after publication of results in the Newspaper.

The Board Meeting commenced at 3:00 PM and concluded at 4:15 PM.

Please take the same on your records and oblige.

Thanking you,

Yours faithfully,

FOR, RAJOO ENGINEERS LIMITED,


(J. T. Jhalavadia)
Chief Financial Officer



Statement of Un-audited Financial Results for the Quarter and Period ended 30th September, 2018

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Period Ended		Year Ended
		30-09-2018 (Un-audited)	30-06-2018 (Un-audited)	30-09-2017 (Un-Audited)	30-09-2018 (Un-audited)	30-09-2017 (Un-audited)	31-03-2018 (Audited)
1	Income						
	(a) Revenue from operations	2473.22	2988.44	2680.31	5461.66	3939.92	14650.72
	(b) Other income	78.92	16.86	59.38	95.78	73.12	82.21
	Total Income	2552.14	3005.30	2739.69	5557.44	4013.04	14732.93
2	Expenses						
	(a) Cost of materials consumed	1715.28	1319.19	2356.04	3034.47	3124.64	9670.59
	(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(315.88)	706.54	(843.60)	390.66	(1222.36)	(1275.56)
	(d) Employee benefits expense	326.58	286.47	327.88	613.05	623.86	1406.40
	(e) Finance costs	72.90	45.23	22.08	118.13	29.46	98.85
	(f) Depreciation and amortisation expense	93.23	91.13	111.73	184.36	169.23	278.09
	(g) Other expenses	511.96	438.04	446.50	950.00	873.78	2737.88
	Total expenses	2404.07	2886.60	2420.63	5290.67	3598.61	12916.25
3	Profit / (Loss) before exceptional items and tax	148.07	118.70	319.06	266.77	414.43	1816.68
4	Exceptional items						
5	Profit / (Loss) before tax	148.07	118.70	319.06	266.77	414.43	1816.68
6	Tax expense						
	Current Tax	25.93	30.00	101.06	55.93	133.02	410.77
	Deferred Tax	31.92	12.00		43.92		199.98
7	Net Profit / (Loss) for the period	90.22	76.70	218.00	166.92	281.40	1205.94
8	Other Comprehensive Income (OCI)						
i	Item that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	-17.35
ii	Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
iii	Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
9	Other Comprehensive Income (i+ii+iii)	0.00	0.00	0.00	0.00	0.00	-17.35
10	Total Comprehensive Income for the period	90.22	76.70	218.00	166.92	281.40	1188.59
11	Paid-up equity share capital	615.31	615.31	590.31	615.31	590.31	615.31
	(Face Value Rs. 1/- per Share)						
12	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						5399.96
13	Earnings per share (of Re 1/- each) (not annualised)						
	(a) Basic	0.15	0.12	0.36	0.27	0.48	2.03
	(b) Diluted	0.15	0.12	0.36	0.27	0.48	2.03

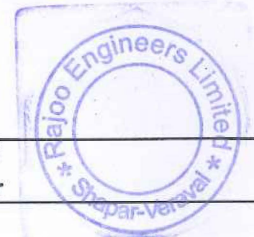
Notes :

- The above results have been approved by the Board of Directors of the Company at its meeting held on 02.11.2018. The figures for the quarter ended 30.09.2018 have been subjected to limited review by the Statutory Auditors. The Auditors have expressed an unmodified opinion on the limited review report for the quarter and half year ended 30.09.2018
- These financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules made thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5th July, 2016.
- The company operates exclusively in one segment of activity i.e. manufacturing of Plastic Extrusion plant and machinery. As such, Accounting Standard 17 dealing with "Segment Reporting" is not applicable to the Company.
- Pursuant to Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the aforesaid Financial Results may be accessed on the company's website at www.rajoo.com and may also be accessed at the website of the stock exchange where shares of the company are listed at www.bseindia.com.
- Ind AS 115, Revenue from Contracts with Customers, mandatory for reporting periods beginning on or after April 1, 2018, replace existing revenue recognition requirements. Under the modified retrospective approach, there were no significant adjustments required to be made to the retained earnings as at April, 1, 2018. Also, the application of Ind AS 115 did not have any significant impact on the results for the period.
- The Corresponding figures of the previous year's /periods' have been regrouped/rearranged, whenever required.

Date: 02-11-2018

Place: Rajkot

Khushboo C. Doshi
Whole Time Director



STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lakhs)

Particulars	As at	As at
	30th Sep, 2018 Unaudited	31st March, 2018 Audited
Assets		
Non-current assets		
a)Property, plant and equipment	4539.08	4456.36
b)Capital Work-in-Progress	112.72	224.12
c)Intangible assets	223.39	237.32
d)Intangible assets under development	0.00	0.00
e)Financial Assets		
i)Investments	198.75	200.25
ii)Loans	55.59	37.02
iii)Other Non-Current Financial Assets	0.00	0.00
f)Other Non-current assets	88.33	66.03
Total Non-Current assets	5217.85	5221.10
Current assets		
a)Inventories	5348.52	5518.73
b)Financial Assets		
i)Investments	0.00	0.00
ii)Trade receivables	215.47	344.94
iii)Cash and cash equivalents	256.15	457.84
iv)Bank Balance other than Cash and Cash Equivalents	0.00	910.27
v)Loans	2.41	4.89
vi)Other Current Financial Assets	0.51	1.50
c)Other Current Assets	1965.79	2417.71
Total Current assets	7788.85	9655.88
Total Assets	13006.71	14876.98
EQUITY AND LIABILITIES		
Equity		
a)Equity Share capital	615.31	615.31
b)Other Equity	5381.73	5399.96
Total Equity	5997.04	6015.27
Liabilities		
Non-current liabilities		
a)Financial Liabilities		
Borrowings	849.21	374.09
b)Provisions	0.00	0.00
c)Deferred tax liabilities (Net)	455.42	411.50
d)Other Non Current Liability	0.00	0.00
Total non-current liabilities	1304.63	785.59
Current liabilities		
a)Financial Liabilities		
i)Borrowings	1162.76	1022.64
ii)Trade payables	1571.94	2652.75
iii)Other Financial Liabilities	288.42	748.47
b)Other Current liabilities	2430.16	2840.21
c)Provisions	251.76	812.05
Total current liabilities	5705.04	8076.13
Total Liabilities	7009.67	8861.71
Total Equity and Liabilities	13006.71	14876.98



Pankaj Shah B. Com., F.C.A., A.C.S.
Dhaval Shah B. Com., A.C.A.

Pankaj K. Shah Associates
Chartered Accountants

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NEAR LAKHUDI CIRCLE, NAVRANGPURA AHMEDABAD - 380 014
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Limited Review Report

To Board of Directors, Rajoo Engineers Limited

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **Rajoo Engineers Limited** for the quarter ended on **30th September, 2018** and year to date from 1st April, 2018 to 30th September 2018, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') read with relevant circulars issued by the SEBI.
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, as amended is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' specified u/s. 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind-AS) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations 2015, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Pankaj K. Shah Associates
Chartered Accountants

FRN: 107352W

Pankaj K. Shah

Pankaj K. Shah
Partner

(ICAI Mem. No. 34603)

Place : Ahmedabad
Date : 25.10.2018

