

# Rajoo Engineers Limited

Rajoo Avenue  
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Industrial Area, Veraval (Shapar)  
Rajkot - 360 024, India

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**RAJOO**<sup>®</sup>  
excellence in extrusion

REF: BSE/BM/Outcome/Q2/2020-21.

6<sup>th</sup> November, 2020

To,  
**The Department of Corporate Services,**  
The Bombay Stock Exchange Ltd.,  
Phiroze Jeejeebhoy Towers, Dalal Street,  
Mumbai - 400 001.  
**BSE Scrip Code: 522257**

**ATTN: - The Department of Corporate Services**

**SUB: OUTCOME OF BOARD MEETING HELD ON 6<sup>TH</sup> NOVEMBER, 2020 AND FILING OF UNAUDITED FINANCIAL RESULTS FOR THE 2<sup>ND</sup> QUARTER AND HALF YEAR ENDED 30<sup>TH</sup> SEPTEMBER, 2020.**

Dear Sir,

With reference to the above subject and as per the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements), 2015, outcome of Board Meeting is as under:

1. The Board has approved the Un-audited Financial Results of the Company for the 2<sup>nd</sup> Quarter and half year ended on 30<sup>th</sup> September, 2020 as recommended by Audit Committee.

Further, pursuant to Regulation 33 of the Listing Regulations, 2015, we enclosed herewith copy of the following:

- a) Copy of Standalone Unaudited Quarterly Financial Results of the Company for the quarter and half year ended 30<sup>th</sup> September, 2020 along with Cash Flow Statement for the half year ended 30<sup>th</sup> September, 2020, prepared in accordance with Ind AS and taken on record and approved by the Audit Committee and the Board of Directors at their meeting held on 6<sup>th</sup> November, 2020.
- b) Copy of Limited Review Report on the above referred Unaudited Quarterly Financial Results of the Company for the quarter and half year ended 30<sup>th</sup> September, 2020 issued by M/s. Pankaj K. Shah Associates, the Statutory Auditors of the Company.

We shall submit the copy of newspaper cuttings after publication of results in the Newspaper within stipulated time.

Aforesaid Board Meeting Commenced at 3:00 P.M. and concluded at 4:30 P.M.

You are requested to kindly take the same on record and acknowledge the receipt of the same.

Thanking you,  
For, **RAJOO ENGINEERING LIMITED**

  
(Darshak Thaker)  
(Company Secretary)



Regd. Office : Junagadh Road, Manavadar, Dist. Junagadh - 362 630. Gujarat - India.

CIN : L27100GJ1986PLC009212 GSTN : 24AABCR3204M1ZL



### Statement of Un-audited Financial Results for the Quarter and Period ended 30th September, 2020

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Period Ended		Year Ended
		30-09-2020 (Un-audited)	30-06-2020 (Un-audited)	30-09-2019 (Un-Audited)	30-09-2020 (Un-audited)	30-09-2019 (Un-audited)	31-03-2020 (Audited)
<b>1</b>	<b>Income</b>						
	(a) Revenue from operations	2932.23	2444.37	2109.96	5376.60	4081.08	9354.96
	(b) Other income	15.50	14.51	6.04	30.01	13.11	14.46
	<b>Total Income</b>	<b>2947.73</b>	<b>2458.88</b>	<b>2116.01</b>	<b>5406.61</b>	<b>4094.20</b>	<b>9369.42</b>
<b>2</b>	<b>Expenses</b>						
	(a) Cost of materials consumed	2000.29	1125.00	1877.68	3125.29	3420.28	6780.04
	(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(449.30)	473.26	(724.46)	23.96	(1244.44)	(1629.36)
	(d) Employee benefits expense	318.90	209.02	305.45	527.92	589.99	1242.31
	(e) Finance costs	29.61	29.12	50.52	58.73	117.69	208.50
	(f) Depreciation and amortisation expense	86.96	88.08	95.48	175.04	190.05	377.64
	(g) Other expenses	646.47	343.94	448.99	990.41	927.92	2230.42
	<b>Total expenses</b>	<b>2632.93</b>	<b>2268.42</b>	<b>2053.66</b>	<b>4901.35</b>	<b>4001.48</b>	<b>9209.55</b>
<b>3</b>	<b>Profit / (Loss) before exceptional items and tax</b>	<b>314.80</b>	<b>190.46</b>	<b>62.35</b>	<b>505.26</b>	<b>92.71</b>	<b>159.87</b>
<b>4</b>	<b>Exceptional items</b>						
<b>5</b>	<b>Profit / (Loss) before tax</b>	<b>314.80</b>	<b>190.46</b>	<b>62.35</b>	<b>505.26</b>	<b>92.71</b>	<b>159.87</b>
<b>6</b>	<b>Tax expense</b>						
	Current Tax	71.15	51.84	12.84	122.99	19.09	26.78
	Mat Credit Entitlement	0.00	0.00	(0.38)	0.00	(4.85)	(2.19)
	Deferred Tax	7.33	0.06	3.77	7.39	7.52	(11.43)
<b>7</b>	<b>Net Profit / (Loss) for the period</b>	<b>236.33</b>	<b>138.56</b>	<b>46.13</b>	<b>374.89</b>	<b>70.96</b>	<b>146.71</b>
<b>8</b>	<b>Other Comprehensive Income (OCI)</b>						
i	Item that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	4.39
ii	Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
iii	Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
<b>9</b>	<b>Other Comprehensive Income (i+ii+iii)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>4.39</b>
<b>10</b>	<b>Total Comprehensive Income for the period</b>	<b>236.33</b>	<b>138.56</b>	<b>46.13</b>	<b>374.89</b>	<b>70.96</b>	<b>151.10</b>
<b>11</b>	<b>Paid-up equity share capital</b>	<b>615.31</b>	<b>615.31</b>	<b>615.31</b>	<b>615.31</b>	<b>615.31</b>	<b>615.31</b>
	(Face Value Rs. 1/- per Share)						
<b>12</b>	<b>Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>						<b>6142.68</b>
<b>13</b>	<b>Earnings per share (of Re 1/- each)</b>						
	(not annualised)						
	(a) Basic	0.38	0.23	0.07	0.61	0.12	0.24
	(b) Diluted	0.38	0.23	0.07	0.61	0.12	0.24

#### Notes :

- The above unaudited financial results for the quarter and period ended Sep, 30 2020 have been reviewed by the Audit Committee and were thereafter approved by the Board of Directors of the Company held on 06.11.2020. The Statutory Auditors of the Company have carried out limited review of the financial results for the quarter and period ended on 30th Sep, 2020. Their limited review report does not have any qualification/modification.
- The financial results have been prepared in accordance with the applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and Amended Rules, 2016.
- The company is in business of manufacturing of Plastic Extrusion plant and machinery and therefore the Company's business falls within a single business segment. Therefore "Segment Reporting" is not applicable to the Company.
- Pursuant to Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the aforesaid Financial Results may be accessed on the company's website at [www.rajoo.com](http://www.rajoo.com) and may also be accessed at the website of the stock exchange where shares of the company are listed at [www.bseindia.com](http://www.bseindia.com).
- The Corresponding figures of the previous year's /periods' have been regrouped/rearranged, whenever required.

Date: 06-11-2020

Place: Rajkot



*Rajesh N Doshi*  
Rajesh N Doshi  
Chairman / Managing Director

## STATEMENT OF ASSETS AND LIABILITIES AS AT 30.09.2020

(Rs. in Lakhs)

Particulars	As at	As at
	30th Sep, 2020 Unaudited	31st March, 2020 Audited
<b>Non-current assets</b>		
Property, plant and equipment	4032.53	4159.27
Capital Work-in-Progress	161.36	156.09
Intangible assets	168.98	183.47
Intangible assets under development	0.00	0.00
Financial Assets	0.00	0.00
Investments	197.24	196.73
Loans	44.80	44.80
Other Non-Current Financial Assets	0.00	0.00
Other Non-current assets	8.45	6.53
<b>Total Non-Current assets</b>	<b>4613.36</b>	<b>4746.89</b>
<b>Current assets</b>		
Inventories	5993.68	6050.40
Financial Assets	0.00	0.00
Investments	0.00	0.00
Trade receivables	1218.21	1182.53
Cash and cash equivalents	215.35	420.96
Bank Balance other than Cash and Cash Equivalents	933.59	587.18
Loans	8.91	8.93
Other Current Financial Assets	0.00	1.63
Other Current Assets	1330.84	1102.36
<b>Total Current assets</b>	<b>9700.59</b>	<b>9353.99</b>
<b>Total Assets</b>	<b>14313.95</b>	<b>14100.89</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity Share capital	615.31	615.31
Other Equity	6517.57	6142.68
<b>Total Equity</b>	<b>7132.88</b>	<b>6757.99</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
Financial Liabilities		
Borrowings	313.47	418.56
Provisions	0.00	0.00
Deferred tax liabilities (Net)	396.76	389.38
Other Non Current Liability	0.00	0.00
<b>Total non-current liabilities</b>	<b>710.24</b>	<b>807.94</b>
<b>Current liabilities</b>		
Financial Liabilities		
Borrowings	3.07	186.37
Trade payables	2196.79	3012.91
Other Financial Liabilities	45.91	256.98
Other Current liabilities	4053.21	2779.32
Provisions	22.08	272.58
Income Tax Liability (Net)	149.77	26.78
<b>Total current liabilities</b>	<b>6470.84</b>	<b>6534.96</b>
<b>Total Liabilities</b>	<b>7181.07</b>	<b>7342.90</b>
<b>Total Equity and Liabilities</b>	<b>14313.95</b>	<b>14100.89</b>



*BSB*

Un-audited Cash Flow Statement for the Half Year Ended September 30, 2020

(Rs. In lakhs)

Particulars	Period Ended		Year Ended
	30th Sep, 2020 Unaudited	30th Sep, 2019 Unaudited	31st March, 2020 Audited
<b>A: CASH FLOW FROM OPERATING ACTIVITIES</b>			
Net Profit Before Tax as per Statement of Profit and Loss	505.26	92.71	159.86
Adjusted for:			
(Profit) / Loss on Sale / Discard of Assets (Net)	-0.13	0.25	0.37
Depreciation / Amortisation and Depletion Expense	175.04	190.05	377.64
Unrealised Loss / (Gain) on Exchange Difference	0.00	0.00	-30.74
Unrealised (Gain) / Loss of Fair Value of Investment	-0.51	0.52	0.97
Dividend Income	0.00	0.00	0.00
Interest Income	-11.28	0.00	-4.57
Income Tax Refund	0.00	0.00	1.94
Finance costs	58.73	117.69	208.50
<b>Operating Profit before Working Capital Changes</b>	<b>727.11</b>	<b>401.22</b>	<b>713.97</b>
Adjusted for:			
Inventories	56.72	-1412.61	-1961.77
Trade receivables	-35.69	269.85	418.23
Other Current Assets / Receivables	-121.83	97.79	720.85
Trade payables	-816.12	278.58	1056.08
Other Curren Liability / Payables	812.32	830.41	1480.11
<b>Cash Generated from Operations</b>	<b>622.51</b>	<b>465.24</b>	<b>2427.48</b>
Taxes Paid	-105.00	-180.35	-190.99
<b>Net Cash flow from Operating Activities</b>	<b>517.51</b>	<b>284.89</b>	<b>2236.49</b>
<b>B: CASH FLOW FROM INVESTING ACTIVITIES</b>			
Purchase of tangible and intangible assets	-41.02	-25.04	-47.17
Proceeds from disposal of tangible and intangible assets	0.15	0.00	1.50
Net cash flow for other financial assets	-346.41	-26.09	-582.19
Interest Income	11.28	0.00	4.57
Dividend Income from Joint Venture	0.00	0.00	0.00
Sale proceeds from Investment	0.00	0.00	0.00
Dividend Income from Others	0.00	0.00	0.00
<b>Net Cash flow (Used in) Investing Activities</b>	<b>-376.00</b>	<b>-51.13</b>	<b>-623.28</b>
<b>C: CASH FLOW FROM FINANCING ACTIVITIES</b>			
Proceeds from Issue of Equity Share Capital	0.00	0.00	0.00
Proceeds from Long Term Borrowings	-105.09	-104.53	-281.18
Short Term Borrowings (Net)	-183.30	99.72	-859.91
Dividends Paid (including Dividend Distribution Tax)	0.00	0.00	0.00
Interest Paid	-58.73	-117.69	-208.50
<b>Net Cash flow from/(Used in) Financing Activities</b>	<b>-347.12</b>	<b>-122.50</b>	<b>-1349.60</b>
<b>Net (Decrease) in Cash and Cash Equivalents</b>	<b>-205.61</b>	<b>111.27</b>	<b>263.61</b>
Opening Balance of Cash and Cash Equivalents	420.96	157.35	157.35
Closing Balance of Cash and Cash Equivalents	215.35	268.62	420.96



*Handwritten signature*



**Pankaj Shah** B. Com., F.C.A., A.C.S.  
**Dhaval Shah** B. Com., A.C.A.

# Pankaj K. Shah Associates

Chartered Accountants

305 - 306, ADDOR AMBITION, BESIDES VIMAL HOUSE  
NEAR LAKHUDI CIRCLE, NAVRANGPURA AHMEDABAD - 380 014  
PH. : (079) 26562980 | M. : 9104949671 | E-mail : pshah2908@gmail.com

## Limited Review Report

To Board of Directors,  
Rajoo Engineers Limited

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **Rajoo Engineers Limited** for the quarter ended **September 30, 2020** and year to date from April 1, 2020 to September 30, 2020 (the "Statement"), being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, as amended is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' specified u/s. 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind-AS) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations 2015, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Pankaj K. Shah Associates  
Chartered Accountants  
FRN: 107352W

*Pankaj K. Shah*

**Pankaj K. Shah**  
Partner

(ICAI Mem. No. 34603)

UDIN:- 20034603AAAAGA1573

Place : Ahmedabad  
Date : 06.11.2020

