

# Rajoo Engineers Limited

Rajoo Avenue  
Survey No. 210, Plot No.1  
Industrial Area, Veraval (Shapar)  
Rajkot - 360 024, India

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REF: BSE/RESULTS/2019-20/Q3

10<sup>th</sup> February, 2020

To,  
**The Department of Corporate Services,**  
The Bombay stock Exchange Ltd.,  
Phiroz Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001.

**ATTN:- The Department of Corporate Services**

**Sub. : Un-Audited Financial Results for the quarter and nine months ended on 31<sup>st</sup> December, 2019.**

Dear Sir,

Pursuant to Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose a copy of the Un-audited financial Results for the Quarter and nine months ended on 31<sup>st</sup> December, 2019, approved at the meeting of the Board of Directors of the Company held on 10<sup>th</sup> February, 2020.

A copy the Limited Review Report from Pankaj K. Shah Associates, Chartered Accountants, the Statutory Auditors of the Company in respect of the said result is also enclosed.

We shall submit the copy of the newspaper cuttings after publication of results in the Newspaper.

The Board Meeting commenced at 3:00 PM and concluded at 4:30 PM.

Please take the same on your records and oblige.

Thanking you,

Yours faithfully,

**FOR, RAJOO ENGINEERS LIMITED,**

  
(J. T. Jhalavadia)  
Chief Financial Officer



### Statement of Un-audited Financial Results for the Quarter and Nine months ended 31st December, 2019

Rs. in Lakhs

| Sr. No.   | Particulars  | Quarter Ended              |                            |                            | Nine months Ended          |                            | Year Ended              |
|-----------|--|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|-------------------------|
|           |  | 31-12-2019<br>(Un-audited) | 30-09-2019<br>(Un-audited) | 31-12-2018<br>(Un-Audited) | 31-12-2019<br>(Un-audited) | 31-12-2018<br>(Un-audited) | 31-03-2019<br>(Audited) |
| <b>1</b>  | <b>Income</b>  |                            |                            |                            |                            |                            |                         |
|           | (a) Revenue from operations  | 2682.47                    | 2109.96                    | 3036.20                    | 6763.55                    | 8497.86                    | 12246.17                |
|           | (b) Other income   | 12.85                      | 6.04                       | 6.71                       | 25.96                      | 102.49                     | 106.08                  |
|           | <b>Total Income</b>  | <b>2695.32</b>             | <b>2116.01</b>             | <b>3042.91</b>             | <b>6789.51</b>             | <b>8600.35</b>             | <b>12352.25</b>         |
| <b>2</b>  | <b>Expenses</b>  |                            |                            |                            |                            |                            |                         |
|           | (a) Cost of materials consumed   | 1824.92                    | 1877.68                    | 930.24                     | 5245.20                    | 3964.71                    | 5857.44                 |
|           | (b) Purchases of stock-in-trade  | 0.00                       | 0.00                       | 0.00                       | 0.00                       | 0.00                       | 0.00                    |
|           | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade              | (365.56)                   | (724.46)                   | 705.92                     | (1610.00)                  | 1096.58                    | 1356.54                 |
|           | (d) Employee benefits expense  | 292.18                     | 305.45                     | 403.19                     | 882.17                     | 1016.24                    | 1230.75                 |
|           | (e) Finance costs  | 45.69                      | 50.52                      | 69.11                      | 163.38                     | 187.24                     | 227.11                  |
|           | (f) Depreciation and amortisation expense  | 94.62                      | 95.48                      | 97.04                      | 284.67                     | 281.40                     | 375.04                  |
|           | (g) Other expenses   | 721.75                     | 448.99                     | 374.50                     | 1649.67                    | 1324.50                    | 2379.70                 |
|           | <b>Total expenses</b>  | <b>2613.60</b>             | <b>2053.66</b>             | <b>2580.00</b>             | <b>6615.09</b>             | <b>7870.67</b>             | <b>11426.56</b>         |
| <b>3</b>  | <b>Profit / (Loss) before exceptional items and tax</b>  | <b>81.71</b>               | <b>62.35</b>               | <b>462.91</b>              | <b>174.43</b>              | <b>729.68</b>              | <b>925.69</b>           |
| <b>4</b>  | <b>Exceptional items</b>   |                            |                            |                            |                            |                            |                         |
| <b>5</b>  | <b>Profit / (Loss) before tax</b>  | <b>81.71</b>               | <b>62.35</b>               | <b>462.91</b>              | <b>174.43</b>              | <b>729.68</b>              | <b>925.69</b>           |
| <b>6</b>  | <b>Tax expense</b>   |                            |                            |                            |                            |                            |                         |
|           | Current Tax  | 11.44                      | 12.84                      | 97.08                      | 30.52                      | 153.01                     | 190.99                  |
|           | Mat Credit Entitlement   | 4.85                       | (0.38)                     | 0.00                       | 0.00                       | 0.00                       | (43.42)                 |
|           | Deferred Tax   | 3.86                       | 3.77                       | 21.67                      | 11.38                      | 65.59                      | (10.69)                 |
| <b>7</b>  | <b>Net Profit / (Loss) for the period</b>  | <b>61.56</b>               | <b>46.13</b>               | <b>344.16</b>              | <b>132.52</b>              | <b>511.08</b>              | <b>788.81</b>           |
| <b>8</b>  | <b>Other Comprehensive Income (OCI)</b>  |                            |                            |                            |                            |                            |                         |
| i         | Item that will not be reclassified to profit or loss   | 0.00                       | 0.00                       | 0.00                       | 0.00                       | 0.00                       | (27.07)                 |
| ii        | Income tax relating to items that will not be reclassified to profit or loss                   | 0.00                       | 0.00                       | 0.00                       | 0.00                       | 0.00                       | 0.00                    |
| iii       | Items that will be reclassified to profit or loss  | 0.00                       | 0.00                       | 0.00                       | 0.00                       | 0.00                       | 0.00                    |
| <b>9</b>  | <b>Other Comprehensive Income (i+ii+iii)</b>   | <b>0.00</b>                | <b>0.00</b>                | <b>0.00</b>                | <b>0.00</b>                | <b>0.00</b>                | <b>(27.07)</b>          |
| <b>10</b> | <b>Total Comprehensive Income for the period</b>   | <b>61.56</b>               | <b>46.13</b>               | <b>344.16</b>              | <b>132.52</b>              | <b>511.08</b>              | <b>761.74</b>           |
| <b>11</b> | <b>Paid-up equity share capital</b>  | <b>615.31</b>              | <b>615.31</b>              | <b>615.31</b>              | <b>615.31</b>              | <b>615.31</b>              | <b>615.31</b>           |
|           | (Face Value Rs. 1/- per Share)   |                            |                            |                            |                            |                            |                         |
| <b>12</b> | <b>Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b> |                            |                            |                            |                            |                            | <b>5989.64</b>          |
| <b>13</b> | <b>Earnings per share (of Re 1/- each)</b>   |                            |                            |                            |                            |                            |                         |
|           | (not annualised)   |                            |                            |                            |                            |                            |                         |
|           | (a) Basic  | 0.10                       | 0.07                       | 0.56                       | 0.22                       | 0.83                       | 1.28                    |
|           | (b) Diluted  | 0.10                       | 0.07                       | 0.56                       | 0.22                       | 0.83                       | 1.28                    |

**Notes :**

- The above results have been approved by the Board of Directors of the Company at its meeting held on 10.02.2020. The figures for the quarter ended 31.12.2019 have been subjected to limited review by the Statutory Auditor. The Auditor have expressed an unmodified opinion on the limited review report for the quarter and nine months ended 31<sup>st</sup> December, 2019.
- These financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules made thereunder and in terms of Regulation 33 of the SEBI ( Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5th July, 2016.
- The company operates exclusively in one segment of activity i.e. manufacturing of Plastic Extrusion plant and machinery. As such, Accounting Standard 17 dealing with "Segment Reporting" is not applicable to the Company.
- Pursuant to Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the aforesaid Financial Results may be accessed on the company's website at www.rajoo.com and may also be accessed at the website of the stock exchange where shares of the company are listed at www.bseindia.com.
- Ind AS 115, Revenue from Contracts with Cutomers, mandatory for reporting periods beginning on or after April 1, 2018, replace existing revenue recognition requirements. under the modified retrospectives approach, there were no significant adjustments required to be made to the retained earnings as at April, 1, 2018. Also, the application of Ind AS 115 did not have any significant impact on the results for the period.
- The Corresponding figures of the previous year's /periods' have been regrouped/rearranged, whenever required.

Date: 10-02-2020

Place: Rajkot

Rajesh N Doshi  
Chairman / Managing Director







**Pankaj Shah** B. Com., F.C.A., A.C.S.  
**Dhaval Shah** B. Com., A.C.A.

# Pankaj K. Shah Associates

Chartered Accountants

305 - 306, ADDOR AMBITION, BESIDES VIMAL HOUSE  
NEAR LAKHUDI CIRCLE, NAVRANGPURA AHMEDABAD - 380 014  
PH. : (079) 26562980 | M. : 9104949671 | E-mail : pshah2908@gmail.com

## Limited Review Report

To Board of Directors,  
Rajoo Engineers Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Rajoo Engineers Limited** (the "Company") for the quarter ended December 31, 2019 and year to date from April 1, 2019 to December 31, 2019 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations") and these unaudited standalone financial results are subject to approval by the Board of Directors of the Company in their meeting to be held on 10.02.2020.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (IndAS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('IndAS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Pankaj K. Shah Associates  
Chartered Accountants

FRN: 107352W

*Pankaj K. Shah*

**Pankaj K. Shah**

Partner

(ICAI Mem. No. 034603)

UDIN:-20034603AAAAA05295

Place : Ahmedabad  
Date : 10.02.2020

