

Rajoo Engineers Limited

Rajoo Avenue
Survey No. 210, Plot No.1
Industrial Area, Veraval (Shapar)
Rajkot - 360 024, India

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RAJOO[®]
excellence in extrusion

REF: BSE/RESULTS/2019-20/Q2

12th November, 2019

To,
The Department of Corporate Services,
The Bombay stock Exchange Ltd.,
Phiroz Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

ATTN:- The Department of Corporate Services

Sub. : Un-Audited Financial Results for the quarter and half year ended on 30th September, 2019.

Dear Sir,

Pursuant to Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose a copy of the Un-audited financial Results for the Quarter and half year ended on 30th September, 2019, approved at the meeting of the Board of Directors of the Company held on 12th November, 2019.

A copy the Limited Review Report from Pankaj K. Shah Associates, Chartered Accountants, the Statutory Auditors of the Company in respect of the said result is also enclosed.

We shall submit the copy of the newspaper cuttings after publication of results in the Newspaper.

The Board Meeting commenced at 3:00 PM and concluded at 5:15 PM.

Please take the same on your records and oblige.

Thanking you,

Yours faithfully,

FOR, RAJOO ENGINEERS LIMITED,

Jadeja Vijay
(CS. Vijay Jadeja)
Compliance Officer



Regd. Office : Junagadh Road, Manavadar, Dist. Junagadh - 362 630, Gujarat - India.

CIN : L27100GJ1986PLC009212 GSTN : 24AABCR3204M1ZL



Statement of Un-audited Financial Results for the Quarter and Period ended 30th September, 2019

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Period Ended		Year Ended
		30-09-2019 (Un-audited)	30-06-2019 (Un-audited)	30-09-2018 (Un-Audited)	30-09-2019 (Un-audited)	30-09-2018 (Un-audited)	31-03-2019 (Audited)
1	Income						
	(a) Revenue from operations	2109.96	1971.12	2473.22	4081.08	5461.66	12246.17
	(b) Other income	6.04	7.07	78.92	13.11	95.78	106.08
	Total Income	2116.01	1978.19	2552.14	4094.20	5557.44	12352.25
2	Expenses						
	(a) Cost of materials consumed	1877.68	1542.60	1715.28	3420.28	3034.47	5857.44
	(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(724.46)	(519.98)	(315.88)	(1244.44)	390.66	1356.54
	(d) Employee benefits expense	305.45	284.54	326.58	589.99	613.05	1230.75
	(e) Finance costs	50.52	67.17	72.90	117.69	118.13	227.11
	(f) Depreciation and amortisation expense	95.48	94.57	93.23	190.05	184.36	375.04
	(g) Other expenses	448.99	478.93	511.96	927.92	950.00	2379.70
	Total expenses	2053.66	1947.83	2404.07	4001.48	5290.67	11426.56
3	Profit / (Loss) before exceptional items and tax	62.35	30.36	148.07	92.71	266.77	925.69
4	Exceptional items						
5	Profit / (Loss) before tax	62.35	30.36	148.07	92.71	266.77	925.69
6	Tax expense						
	Current Tax	12.84	6.25	25.93	19.09	55.93	190.99
	Mat Credit Entitlement	(0.38)	(4.47)	0.00	(4.85)	0.00	(43.42)
	Deferred Tax	3.77	3.75	31.92	7.52	43.92	(10.69)
7	Net Profit / (Loss) for the period	46.13	24.83	90.22	70.96	166.92	788.81
8	Other Comprehensive Income (OCI)						
i	Item that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	(27.07)
ii	Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
iii	Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
9	Other Comprehensive Income (i+ii+iii)	0.00	0.00	0.00	0.00	0.00	(27.07)
10	Total Comprehensive Income for the period	46.13	24.83	90.22	70.96	166.92	761.74
11	Paid-up equity share capital	615.31	615.31	615.31	615.31	615.31	615.31
	(Face Value Rs. 1/- per Share)						
12	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						5989.64
13	Earnings per share (of Re 1/- each)						
	(not annualised)						
	(a) Basic	0.07	0.04	0.15	0.12	0.27	1.28
	(b) Diluted	0.07	0.04	0.15	0.12	0.27	1.28

Notes :

- The above unaudited financial results for the quarter and period ended Sep, 30 2019 have been reviewed by the Audit Committee and were thereafter approved by the Board of Directors of the Company held on 12.11.2019. The Statutory Auditors of the Company have carried out limited review of the financial results for the quarter and period ended on 30th Sep, 2019. Their limited review report does not have any qualification/modification.
- The financial results have been prepared in accordance with the applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and Amended Rules, 2016.
- The company is in business of manufacturing of Plastic Extrusion plant and machinery and therefore the Company's business falls within a single business segment. Therefore "Segment Reporting" is not applicable to the Company.
- Pursuant to Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the aforesaid Financial Results may be accessed on the company's website at www.rajoo.com and may also be accessed at the website of the stock exchange where shares of the company are listed at www.bseindia.com.
- The Corresponding figures of the previous year's /periods' have been regrouped/rearranged, whenever required.

Date: 12-11-2019

Place: Rajkot


Rajesh N Doshi
Chairman / Managing Director



STATEMENT OF ASSETS AND LIABILITIES AS AT 30.09.2019

(Rs. in Lakhs)

Particulars	As at	As at
	30th Sep, 2019 Unaudited	31st March, 2019 Audited
Non-current assets		
Property, plant and equipment	4333.60	4471.28
Capital Work-in-Progress	134.39	147.52
Intangible assets	197.92	212.37
Intangible assets under development	0.00	0.00
Financial Assets		
Investments	197.18	197.70
Loans	51.78	51.78
Other Non-Current Financial Assets	0.00	0.00
Other Non-current assets	6.53	6.64
Total Non-Current assets	4921.42	5087.30
Current assets		
Inventories	5501.24	4088.63
Financial Assets		
Investments	0.00	0.00
Trade receivables	1300.16	1570.01
Cash and cash equivalents	268.62	157.35
Bank Balance other than Cash and Cash Equivalents	31.08	4.99
Loans	3.25	2.47
Other Current Financial Assets	0.00	1.35
Other Current Assets	1719.17	1816.27
Total Current assets	8823.52	7641.08
Total Assets	13744.94	12728.38
EQUITY AND LIABILITIES		
Equity		
Equity Share capital	615.31	615.31
Other Equity	6066.38	5989.64
Total Equity	6681.69	6604.95
Liabilities		
Non-current liabilities		
Financial Liabilities		
Borrowings	595.22	699.75
Provisions	0.00	0.00
Deferred tax liabilities (Net)	408.33	400.81
Other Non Current Liability	0.00	0.00
Total non-current liabilities	1003.55	1100.55
Current liabilities		
Financial Liabilities		
Borrowings	1146.01	1046.28
Trade payables	2235.41	1956.83
Other Financial Liabilities	185.56	192.02
Other Current liabilities	2226.00	1409.77
Provisions	247.63	226.99
Income Tax Liability (Net)	19.09	190.99
Total current liabilities	6059.70	5022.88
Total Liabilities	7063.24	6123.44
Total Equity and Liabilities	13744.94	12728.38

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Pankaj Shah B. Com., F.C.A., A.C.S.
Dhaval Shah B. Com., A.C.A.

Pankaj K. Shah Associates

Chartered Accountants

305 - 306, ADDOR AMBITION, BESIDES VIMAL HOUSE
NEAR LAKHUDI CIRCLE, NAVRANGPURA AHMEDABAD - 380 014
PH. : (079) 26562980 | M. : 9104949671 | E-mail : pshah2908@gmail.com

Limited Review Report

To Board of Directors,
Rajoo Engineers Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Rajoo Engineers Limited** (the "Company") for the quarter ended September 30, 2019 and year to date from April 1, 2019 to September 30, 2019 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations") and these unaudited standalone financial results are subject to approval by the Board of Directors of the Company in their meeting to be held on 12.11.2019.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Pankaj K. Shah Associates
Chartered Accountants
FRN: 107352W

Pankaj K. Shah

Pankaj K. Shah
Partner

(ICAI Mem. No. 34603)

UDIN:- 19034603AAAAFL7998

Place : Ahmedabad
Date : 11.11.2019

