

**Part I : Statement of Audited Results for the Quarter and Year ended 31st March, 2015**

Sr. No.	Particulars	Quarter Ended			Period Ended	
		31-03-2015	31-12-2014	31-03-2014	31-03-2015	31-03-2014
		(Audited)	(Un-audited)	(Un-audited)	(Audited)	(Audited)
1	<b>Income from operations</b>					
	(a) Net Sales / Income from operations	4295.53	2683.84	4033.39	11536.71	10006.93
	(b) Other operating income	112.66	16.44	122.33	156.62	131.89
	<b>Total income from operations (net)</b>	<b>4408.19</b>	<b>2700.29</b>	<b>4155.72</b>	<b>11693.33</b>	<b>10138.83</b>
2	<b>Expenses</b>					
	(a) Cost of materials consumed	2401.97	1700.95	2688.75	6796.97	6228.37
	(b) Purchases of stock-in-trade	-	-	-	345.42	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	784.40	22.97	321.27	807.37	746.34
	(d) Employee benefits expense	253.54	210.11	129.36	831.46	717.78
	(e) Depreciation and amortisation expense	117.01	57.26	86.86	284.27	211.36
	(f) Other expenses	678.84	447.22	623.93	1858.60	1691.68
	<b>Total expenses</b>	<b>4235.75</b>	<b>2438.52</b>	<b>3850.18</b>	<b>10924.08</b>	<b>9595.53</b>
3	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>172.45</b>	<b>261.77</b>	<b>305.54</b>	<b>769.25</b>	<b>543.29</b>
4	Other income	11.92	0.35	22.69	25.94	28.56
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>184.37</b>	<b>262.12</b>	<b>328.23</b>	<b>795.19</b>	<b>571.86</b>
6	Finance costs	6.04	9.91	15.76	21.15	56.56
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)</b>	<b>178.32</b>	<b>252.21</b>	<b>312.47</b>	<b>774.04</b>	<b>515.30</b>
8	Exceptional items	-	-	-	-	-
9	<b>Profit / (Loss) from ordinary activities before tax (7 + 8)</b>	<b>178.32</b>	<b>252.21</b>	<b>312.47</b>	<b>774.04</b>	<b>515.30</b>
10	Tax expense	56.80	81.83	103.85	250.08	169.66
11	<b>Net Profit / (Loss) from ordinary activities after tax (9 + 10)</b>	<b>121.53</b>	<b>170.38</b>	<b>208.62</b>	<b>523.96</b>	<b>345.64</b>
12	Extraordinary items (net of tax expense)	-	-	-	-	-
13	<b>Net Profit / (Loss) for the period (11 + 12)</b>	<b>121.53</b>	<b>170.38</b>	<b>208.62</b>	<b>523.96</b>	<b>345.64</b>
14	Share of profit / (loss) of associates	-	-	-	-	-
15	Minority interest	-	-	-	-	-
16	<b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)</b>	<b>121.53</b>	<b>170.38</b>	<b>208.62</b>	<b>523.96</b>	<b>345.64</b>
17	Paid-up equity share capital (Face Value Rs. 1/- per Share)	580.31	580.31	580.31	580.31	580.31
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	2816.18	2486.83
19.i	<b>Earnings per share (before extraordinary items)</b>					
	(a) Basic	0.21	0.29	0.38	0.90	0.63
	(b) Diluted	0.21	0.29	0.38	0.90	0.63
19.ii	<b>Earnings per share (after extraordinary items)</b>					
	(a) Basic	0.21	0.29	0.38	0.90	0.63
	(b) Diluted	0.21	0.29	0.38	0.90	0.63

**Part II : Select information for the Quarter and Year ended 31st March, 2015**

A PARTICULARS OF SHAREHOLDING		31-03-2015	31-12-2014	31-03-2014	31-03-2015	31-03-2014
1	<b>Public shareholding</b>					
	- Number of shares	19463310	18648310	20959060	19463310	20959060
	- Percentage of shareholding	33.54%	32.13%	36.12%	33.54%	36.12%
2	<b>Promoters and Promoter Group Shareholding</b>					
a)	<b>Pledged / Encumbered</b>					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
b)	<b>Non - encumbered</b>					
	- Number of shares	38567440	39382440	37071690	38567440	37071690
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	66.46%	67.87%	63.88%	66.46%	63.88%

B INVESTOR COMPLAINTS		31-03-2015
	Pending at the beginning of the quarter	1
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	1

**Statement of Assets and Liabilities**

Sr. No.	Particulars	As at	As at
		31.03.2015	31.03.2014
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholders' funds</b>		
	(a) Share capital	580.31	580.31
	(b) Reserves and surplus	2816.18	2486.83
	(c) Money received against share warrants	-	-
	<b>Sub-total - Shareholders' funds</b>	<b>3396.49</b>	<b>3067.14</b>
2	<b>Share application money pending allotment</b>	-	-
3	<b>Minority interest *</b>	-	-
4	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	7.12	5.40
	(b) Deferred tax liabilities (net)	226.65	247.75
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	44.43	34.45
	<b>Sub-total - Non-current liabilities</b>	<b>278.20</b>	<b>287.59</b>
5	<b>Current liabilities</b>		
	(a) Short-term borrowings	414.70	-
	(b) Trade payables	1490.12	1771.75
	(c) Other current liabilities	1203.04	1854.26
	(d) Short-term provisions	582.18	453.94
	<b>Sub-total - Current liabilities</b>	<b>3690.04</b>	<b>4079.95</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>7364.73</b>	<b>7434.69</b>
<b>B</b>	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	(a) Fixed assets	2168.10	2023.22
	(b) Goodwill on consolidation	-	-
	(c) Non-current investments	198.14	198.14
	(d) Deferred tax assets (net)	-	-
	(e) Long-term loans and advances	21.60	18.52
	(f) Other non-current assets	19.55	26.06
	<b>Sub-total - Non-current assets</b>	<b>2407.39</b>	<b>2265.95</b>
2	<b>Current assets</b>		
	(a) Current investments	500.73	443.70
	(b) Inventories	1563.55	2346.49
	(c) Trade receivables	1883.48	987.70
	(d) Cash and cash equivalents	76.58	293.84
	(e) Short-term loans and advances	922.58	1087.23
	(f) Other current assets	10.42	9.77
	<b>Sub-total - Current assets</b>	<b>4957.34</b>	<b>5168.74</b>
	<b>TOTAL - ASSETS</b>	<b>7364.73</b>	<b>7434.69</b>

**Notes :**

- The above financial results have been reviewed and recommended by the Audit Committee and taken on record by the Board of Directors in the meeting held on 7th May, 2015.
- The Standalone Financial Results for the year ended 31st March, 2015 were audited by the Statutory Auditors of the Company.
- The company operates exclusively in one segment of activity i.e. manufacturing of Plastic Extrusion plant and machinery. As such, Accounting Standard 17 dealing with "Segment Reporting" is not applicable to the Company.
- The board has recommended dividend of Re. 0.25/- Per Equity Share of Nominal Value of Re. 1/- Per Equity Share.
- The figures of the quarter ended on 31st March, 2015 are the balancing figures between Audited Figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- The Company has revised the useful life of Fixed Assets pursuant to the requirement of Schedule II of the Companies Act, 2013. Based on the transitional provision provided in the Schedule II, WDV of Rs. 20.54/- Lakhs as on 31st March, 2014 in respect of assets whose useful life is already exhausted have been charged to retained earnings.
- During the quarter and year ended on 31st March, 2015, the company did not receive any complaint from the shareholders and one complaint remained unsolved.
- Previous period/year figures have been regrouped or reclassified wherever necessary.

Date: 07-05-2015  
 Place: Rajkot

**R. N. DOSHI**  
 CHAIRMAN &  
 MANAGING DIRECTOR

**YOUR COMPANY ACHIEVED....**

- >> Launched Asia's first ever WPC line with 70% sawdust processibility.
- >> Displayed Rajoo's 21st five layer blown film line with elevated air ring at PlastIndia -2015.
- >> Launched filling mould thermofomer with stacking, counting and packing solution, christened **DISPOTILT** in Plast India-2015.
- >> Launched Asia's first ever highest output sheet extrusion system amongst its class of lines and displayed at PlastIndia 2015.
- >> Three Layer Blown Film Lab Line - **LABEX** has been awarded 7th Plasticon Silver Award for Innovative Plastics Processing Machinery & Ancillary Equipment (National).

