

REF: BSE/Press Release/2022-23.

August 16, 2022

To,
The Department of Corporate Services,
The Bombay stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.
BSE Scrip Code: 522257

SUB: PRESS RELEASE/ MEDIA RELEASE – FINANCIAL PERFORMANCE FOR THE 1st QUARTER ENDED JUNE 30, 2022.

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith is a Press Release issued by Rajoo Engineers Limited on the captioned subject, content of which is self-explanatory.

This is for the information of the exchanges and the members.

Kindly take the same on your record.

Thanking you.

Yours Faithfully,

RAJOO ENGINEERS LIMITED



Rohit Sojitra

(Company Secretary & Compliance Officer)
(ICSI Membership No: A53623)



Rajoo Engineers Limited

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Media Release

- **Q1 FY23 Revenue from operations at Rs. 18.00 crore**
- **Q1 FY23 EBIDTA (excluding Other Income) at Rs. 0.59 crore**
- **Q1 FY23 EBIDTA Margin (excluding Other Income) at 3.30%**
- **Q1 FY23 Net Profit at Rs. 0.75 crore**
- **Q1 FY23 Net Profit Margin at 4.14%**
- **Q1 FY23 Basic EPS at Rs. 0.12**

Rajkot, 12th August, 2022: Rajoo Engineers Limited (BSE: 522257), amongst leading plastic extrusion machine manufacturers in India, with nearly 35 years of “excellence in extrusion” in the industry, announced its unaudited financial results for the First quarter ended 30th June 2022. These financials are as per the IND AS accounting guidelines.

Key Financials (Rs. In Crore):

| Particulars | Q1 FY23 | Q1 FY22 | YoY% | FY22 | FY21 | YoY% |
|-------------------------|---------|---------|-----------|--------|--------|----------|
| Revenue from operations | 18.00 | 32.93 | (45.33%) | 172.30 | 152.25 | 13.17% |
| EBIDTA* | 0.59 | 2.01 | (70.44%) | 20.97 | 18.74 | 11.91% |
| EBIDTA Margin (%) | 3.30% | 6.10% | (280 bps) | 12.17% | 12.31% | (14 bps) |
| PAT | 0.75 | 1.06 | (29.48%) | 14.80 | 10.41 | 42.21% |
| PAT Margin (%) | 4.14% | 3.21% | 93 bps | 8.59% | 6.83% | 176 bps |
| Basic EPS (in Rs.) | 0.12 | 0.17 | (29.41%) | 2.40 | 1.69 | 42.01% |

*Excluding Other Income

Performance Highlights - For the first quarter ended 30th June 2022

Revenue from operations for the quarter was **Rs. 18.00 crore** in Q1 FY23, as against Rs. 32.93 crore in Q1 FY22, a YoY decrease of 45.33%, mainly due to lower export dispatches during the quarter. Forex currency shortage in African countries, combined with global supply chain issues led to the drop in exports.

EBITDA (excluding Other Income) was at **Rs. 0.59 crore** in Q1 FY23 as against **Rs. 2.01 crore** in Q1 FY22, decrease of 70.44% YoY.

EBITDA Margin was at **3.30%** as against 6.10%, YoY decrease of **280 bps**. While production was on schedule, certain export dispatches could not be made due to the above mentioned reasons,

leading to relatively higher costs vis-à-vis sales.

Profit after Tax was Rs. 0.75 crore in Q1 FY23 compared to Rs. 1.06 crore in Q1 FY22, YoY decrease of 29.48%.

PAT Margin was at 4.14% as against 3.21%, YoY decrease of **93 bps**.

Basic EPS stood at Rs. 0.12 in Q1 FY23 as compared to Rs. 0.17 in Q1 FY22

Management Comment:

Commenting on the Company's performance, **Khushboo Chandrakant Doshi, Managing Director, Rajoo Engineers Ltd said:**

"During the first quarter we have registered a revenue of Rs. 18.00 cr, with EBITDA and PAT at Rs. 0.59 crore and Rs. 0.75 crore, respectively. While domestic sales were relatively stable, export dispatches reduced noticeably during this quarter. This was mainly due to forex issues in certain African countries, along with severe global supply chain disruptions. However, these have been easing out in the second quarter now. Moreover, benefit from raw material prices easing out was offset by the production costs incurred for the machines which were not exported during the quarter, impacting margins.

The geo-political situation is still not stable in certain regions, which could impact power costs, sanctions, and cause supply chain disruptions which may have bearing on availability and prices of input materials. However, we are cautiously optimistic based on expected gradual recovery in demand from our export markets, which should complement domestic growth. However, order inflows continue to be stable with an adequate pending order book.

I would like to thank each member of the Rajoo family, as well as our Clients, Creditors, Banks, Financial Institutions, and all other Stakeholders. Their faith in us and support extended makes it easier for us to strive and excel."

About Rajoo Engineers Limited

Based in Rajkot, Rajoo Engineers Limited, having made a modest beginning in 1986, has today emerged as an undisputed global player in blown film and sheet extrusion lines. Owing to its

focused efforts in blown film, sheet extrusion lines and Thermoformers, the Company enjoys a premium market position in this segment. Being a technology driven Company, product innovations, world-class quality, state-of-the-art workmanship, increased energy efficiency and high levels of sophistication and automation have become the hallmark of Rajoo products during all these years, positioning the Company's products on a global platform, competing with the established world leaders. With representations in many countries of the world and customers in over 70 countries, the Company's exports have multiplied after its debut in the international market in 1990. (www.rajoo.com)

For further information, please contact:

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Caution Concerning Forward- Looking Statements:

Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other risk factors, viewers are cautioned not to place undue reliance on these forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.