

REF: BSE/ AGM Newspaper Advertisement/2023-24

To,
The Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers, Dalal Street,
Fort, Mumbai – 400 001.
BSE Scrip Code: 522257
BSE Script ID: RAJOOENG

Sub: Submission of Newspaper Clipping of Notice of 36th Annual General Meeting (AGM), Remote E-voting and Book Closure.

Ref: Regulation 30, 47(3) and other applicable regulations, if any, of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015. (SEBI Listing Regulations)

Dear Sir/ Madam,

With reference to the captioned subject and pursuant to the provisions of Regulation 30, 47(3) and other applicable regulations, if any of SEBI Listing Regulations, this is to inform you that the Company has published today i.e. Thursday, August 31, 2023, that notice of 36th Annual General Meeting of Rajoo Engineers Limited to be held on Saturday, September 23, 2023 at 12:00 p.m. at the registered office, information of remote e-Voting, book closure and other related information in the following newspapers:

1. **The Economic Times** (English Language Newspaper)
2. **Nav Gujarat Samay** (Regional Gujarati Language Newspaper)

We have enclosed herewith copy of newspapers advertisement clipping for your information and records.

Thanking you.

Yours faithfully,

For Rajoo Engineers Limited

Khushboo C. Doshi
Managing Director
DIN: 00025581
Encl: a/a



Rajoo Engineers Limited

Regd. Office : Rajoo Avenue Survey No. 210, Plot No.1, Industrial Area, Veraval (Shapar) Dist-Rajkot - 360 024. Gujarat - India.

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CIN : L27100GJ1986PLC009212 GSTN : 24AABCR3204M1ZL





RAINFALL DISTRIBUTION IN DISTRICTS Fig in %

Large Deficit	2
Deficit	40
Normal	42
Excess	13
Large Excess	3



RAINFALL DISTRIBUTION Fig in %

East & NE India		NW India		South Peninsula	
June	-15	June	47	June	-6
July	-32	July	25	July	22
Aug	-16	Aug	4	Aug	-10

Rainfall Distribution - Country as a whole

June	-9
July	13
Aug	-9

Heavy rainfall likely over Odisha, Chhattisgarh, north Andhra Pradesh and Telangana from September 2

Subdued rainfall over remaining parts of the country in the next 5 days

Mithai Prices Likely to Stay in Sweet Spot this Festive Season

Shambhavi.Anand @timesgroup.com

LPG Cut to Cool Inflation by 10-30 bps this Fiscal: Experts

Inflation in LPG had declined to 4.9% in July, compared with 11.8% in April-June quarter

Ishaan.Gera@timesgroup.com

Foot off the Gas

EXPERTS SAY SEPTEMBER INFLATION TO FALL BELOW 6%, HELPED BY LPG PRICE CUT

2023-24 inflation to be 10-30 bps lower

Monsoon and global price concerns remain

New Delhi: The cut in LPG prices is likely to bring down this financial year's inflation by 10-30 basis points (bps), with a 20-30 basis points decline in September alone, according to economists. Inflation is likely to fall below 6% in September, they said.

A basis point is a hundredth of a percentage point.

"Our September estimate assumes a further decline in tomato prices and incorporates the impact of LPG price cut," said Gaurav Sengupta, economist, IDFC First Bank, forecasting 5.6% inflation in September.

Paras Jasrai, senior analyst, Ind-Ra, pegged the annual impact of inflation at 10-20 bps. "The new measure would be especially helpful for the lower income strata which is battling high food inflation," he said.

On the other hand, Madan Sabnavis, chief economist, Bank of Baroda, said the impact of LPG price cut on inflation could be 0.26 bps.

"As this comes before elections, it needs to be seen if this is rolled back next year," he said.

An ET analysis shows that LPG prices were cooling off even before the cut. Inflation in LPG had dropped down to 4.9% in July, compared with 11.8% in the April-June quarter and 18.3% in 2022-23. The government on Tuesday slashed LPG prices by ₹200 per cylinder for all customers, making gas cylinders cheaper by ₹400 for beneficiaries under the Ujjwala Yojana. LPG, excluding conveyance costs, has a 1.29% share in the retail inflation basket.

INFLATION CONCERNS REMAIN

Inflation had climbed to 7.4% in July, breaching the Reserve Bank of India's (RBI) upper tolerance band of 6% for the first time this year. Economists indicate that it is likely to do so again in August.

An ET poll of 17 economists last week pegged the median inflation

forecast for 2023-24 at 5.5%, higher than the RBI's estimate of 5.4%.

However, economists said there are upside risks to inflation.

"The risk to our inflation estimate is from uneven monsoon performance, with August rainfall deficit tracking at a historical high. The rising strength of El Nino has resulted in a 33% rainfall deficit in August," Sengupta said in a note, adding that "if the rainfall activity doesn't pick up in September, both kharif and rabi crops could be impacted".

Economists said the global conditions were not too conducive for domestic inflation either.

"The upside risk to food inflation also stems from a risk of higher pass-through of the recent sequential uptick in global vegetable oil prices (12.1% month-on-month) in the domestic consumption basket, thereby adding to imported inflation," Rajani Sinha, chief economist, CareEdge, said in a note.

Centre Spent ₹2,400 cr More Than What it Raised via Green Bonds

IN 2022-23...

Banikinkar.P@timesgroup.com

New Delhi: The government spent about ₹18,400 crore on various green projects in 2022-23, higher than its mop-up of ₹16,000 crore through sovereign green bonds when it had floated such papers for the first time, a senior official said citing the latest estimate.

According to the expenditure plan prepared by the finance ministry for the current financial year, the funds raised through such bonds will be used to finance green projects worth ₹23,764 crore, he said.

Given that the funds raised will have to be used strictly for green projects, the spending will be kept higher than the actual borrowing to assuage any apprehensions about potential misuse of such funds, officials had told ET earlier. The government could borrow ₹20,000-22,000 crore through such green bonds in this financial year, they had said. To be sure, the government's overall annual budgetary spending on green projects cutting across sectors would be way above this level. But such expenditures are not strictly segregated and classified on the basis of the environment-friendly nature of the projects. However, since the government raised funds via green bonds last fiscal, it had to formally identify certain green projects to be funded by such proceeds.

About half of the green bond proceeds are expected to be deployed in railways in 2023-24, followed by projects in new and renewable energy (32%), housing and urban affairs (15%), environment and climate change (1%) and others, according to the expenditure profile firmed up for this fiscal.

Railways, new and renewable energy and housing and urban affairs, too, accounted for a large chunk of the expenditure funded through the green bond proceeds in 2022-23.

A final announcement on the exact borrowing size through green bonds for 2023-24 will be declared in September, when the government announces its borrowing plans for the second half of this fiscal.

As for railways, the funds will be spent in the production of energy-efficient electric locomotives, among others.

The funds raised through such bonds will be used to finance green projects worth ₹23,764 crore

New Delhi: Laddoos, spongy rasgulas, besan burfis and other mithais, central to the festive season, are not expected to weigh heavy on the pockets of consumers despite a surge in the prices of essential kitchen staples, said top sweets & namkeen market players such as Bikarnerwala, Bikaji Foods and Haldiram's. "This time in all likelihood prices would be in line with last year, hardly any increase," said Manoj Verma, chief operating officer at Bikaji Foods International. Even though food inflation is high in general, some key ingredients that are used for making traditional Indian sweets are cheaper from a year earlier, which will help in containing the prices, he said.

The price of another key ingredient - milk - has remained stable in the wholesale market. The price of sugar is also only marginally up. The wholesale price of sugar was up 3.63% as on August 29 compared with a year earlier, as per data from the Ministry of Consumer Affairs. Mithai makers plan to absorb any marginal rise giving consumers a breather during the festive season. "Despite industry challenges, we affirm our consumer-centric stance by opting not to implement any price hikes this year," said Pankaj Agarwal, COO at Group Bikano, Bikanervala Foods, which has started with Onam and Raksha-Bandhan in August and will continue till Christmas in December. The peak of festivities is around Diwali, which falls in November this year. "Despite industry challenges, we affirm our consumer-centric stance by opting not to implement any price hikes this year," said Pankaj Agarwal, chief operating officer at Group Bikano, Bikanervala Foods.

Bill Now, Adjust Later: Traders Cook up Ways to Skirt Basmati Curbs

Sutanuka.Ghosal@timesgroup.com

Kolkata: Basmati rice exporters are negotiating with global buyers for a price exceeding \$1200 per tonne for new orders now and adjust the price against future orders when the government's move to temporarily halt exports of this aromatic variety of rice is rescinded.

India on Sunday announced a temporary halt of export of any basmati rice consignment being sold overseas for less than \$1200 a tonne, while shipments contracted above that price threshold will continue to be allowed. The move was to restrict possible "illegal" shipment of white non-basmati rice in the garb of premium basmati rice. This will remain effective till October 15, 2023, according to government instructions. Basmati rice exporters are choosing the overbidding route so that they do not lose their export markets to Pakistan, which is a major competitor of Indian basmati rice.

India exported 4.5 million tonnes of basmati rice to the global markets valued at ₹38524.11 crore in FY23. Gulf countries are major buyers of Indian basmati rice.

"For the time being basmati rice exporters can only do overbilling and export rice above \$1200 per tonne. Subsequently, they will adjust it with the buyers in the future orders," said the CEO of a rice exporting company, who did not want to be identified.

India exported 4.5 million tonnes of basmati rice to the global markets valued at ₹38524.11 crore in FY23. Gulf countries are major buyers of Indian basmati rice.

Vijay Setia, former president of All India Rice Exporters Association said: "Overbilling will be possible in those cases where the exporters have long-standing relationships with the buyers and have offices abroad."

Trade sources said overseas buyers are in touch with Indian exporters to work out a possible formula for the import of rice as they have to fulfil their domestic demand. The average FOB (Free on Board) price of basmati rice last year was around UDS \$1050 per tonne. These exports generally happen in three primary forms - raw or brown, steam, and parboiled. Among these, over 50% of the exports comprise parboiled basmati rice, falling within the \$1200 FOB price limit," explained Atul Garg, managing director of GRM Overseas.

Garg said continuous curbs on rice exports might create uncertainty among international buyers and traders regarding the availability of Indian basmati and non-basmati rice and its inconsistency. "This could potentially lead to a shift in buyers' preferences towards rice from other producing countries like Pakistan," he added. Exporters said they have already committed to several large basmati rice consignments in the range of \$850 to \$900 per tonne. Besides, many more contracts are registered with the Agricultural and Processed Food Products Export Development Authority (APEDA).

Setia said that within the next fortnight, 1509 varieties of basmati rice will come in the market. "The 1121 variety of basmati rice fetches the highest price, while the 1509 variety is sold in the world market at a price of \$850-900 per tonne. Now, that the government has fixed a minimum export price of \$1200 per tonne, the farmers will suffer the most. They will not get buyers in the overseas markets. The government should relook into the minimum export price to save the farmers," he said.

PM's Principal Secy Chairs Meet to Take Stock of G20 Preparations

Press Trust of India

New Delhi: Prime Minister's Principal Secretary P K Mishra on Wednesday chaired the ninth meeting of the G20 coordination committee to take stock of preparations for the upcoming Summit of the grouping here. In a statement after the meeting, the Prime Minister's Office (PMO) said a mobile app (G20 India) has been launched for G20 for the first time and is now available for download both on Android and iOS.

The PMO said G20 delegates and members of the media will also witness digital India first hand through the 'Innovation Hub' and 'Digital India Experiential Hub' which are being set up at the Bharat Mandapam. It was noted in the meeting that work progress on the ground and on-site at the Bharat Mandapam,

which will host some key G20 meetings, was satisfactory.

For a uniquely Indian experience, exhibitions on culture and 'Mother of Democracy' are being set up in the Bharat Mandapam, it said.

Mishra also reviewed progress in installation of Nataraj statue at the venue and especially curated programmes for the spouses of visiting leaders, it said.

Noting that restrictions are being placed due to security and protocol reasons, Mishra said efforts should be made to ensure minimum inconvenience is caused to the public.

"He directed that essential services in the city should not be affected. Further, communications regarding traffic restrictions be made more user-friendly," it said. Traffic advisory has already been issued for the public, it added.

Foreign Tourist Arrivals Jump 106% in First Half 2023

Press Trust of India

New Delhi: The number of foreign tourists who arrived in India this year during January-June is 106% more than the figure for the corresponding period in 2022, official sources said.

Also, according to data shared by them, there has been a growth in foreign exchange earnings for this period in 2023 compared to the corresponding figures last year.

India has been making sustained efforts to boost tourism in the country, seeking a rise in footfall of both domestic and international tourists, after the impact of the COVID-19 pandemic.

Officials earlier said after the coronavirus pandemic, foreign tourist arrivals (FTAs) in India have increased.

"The number of foreign tourists who arrived in India this year during January-June stood at 43.80 lakh, which is 106 per cent higher than the figure (21.24 lakh) for the corresponding period in 2022," a source said on Tuesday.

As far as domestic tourism is concerned, the figure stood at 677 million in 2021 and grew to 1,731 million in 2022, the sources added.

Sharing data on the rise in tourist footfall in Jammu and Kashmir, the source said in 2022, the figures stood at over 1.8 crore while the figures for the period January-June in 2023, were pegged at 1.09 crore.

Corridor in Varanasi has contributed to the growth in tourism in the temple town.

Prime Minister Narendra Modi on December 13, 2021, inaugurated the first phase of the corridor christened Kashi Vishwanath Dham, a project that is spread over 500,000 square feet and connects the temple premises to the Ganga river.

Modi, in a recent Mann Ki Baat address, said the recent jump in the number of tourists in Varanasi, reflects a "cultural reawakening."

Sources on Tuesday added that 7.16 crore people visited the temple in 2022 and 2.29 crore in 2023 (January-May), adding the number of visitors to the holy shrine has grown manifold since the construction of the corridor.

Kashi Vishwanath Temple Trust's CEO, Sunil Verma, recently said that about 10 crore devotees have visited the temple since the inauguration of the corridor.

As far as domestic tourism is concerned, the figure stood at 677 million in 2021 and grew to 1,731 million in 2022, the sources added. Sharing data on the rise in tourist footfall in Jammu and Kashmir, the source said in 2022, the figures stood at over 1.8 crore while the figures for the period January-June in 2023, were pegged at 1.09 crore.

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At the age of 7, her paintings had crossed the seven seas.

The writer's daughter who became a published author in her teens.

Amidst the hustle and bustle of our nation, there are young prodigies achieving incredible feats that leave us amazed. They are young. They are ambitious. They are unstoppable.

#Unstoppable21 is a TOI initiative to identify and celebrate 21 of India's young prodigies. Log on to www.unstoppable21.in to nominate an amazing youngster making waves across the world.

TOI

THE TIMES OF INDIA

CHANGE Begins Here.

RAJOO ENGINEERS LIMITED

CIN: L27100GJ1986PLC009212

Registered Office: Rajoo Avenue, Survey No. 210, Plot No.1 Industrial Area, Veraval (Shapar), Dist- Rajkot - 360024 Gujarat - India

Website: www.rajoo.com Email ID: compliances@rajoo.com, Contact No: +91 97129 62704 / 52701 / 32706, Fax: +91 02874-221326

NOTICE OF 36TH ANNUAL GENERAL MEETING (36th AGM), REMOTE E-VOTING INFORMATION AND BOOK CLOSURE

NOTICE is hereby given that:

(1) Thirty Sixth Annual General Meeting of the Company is scheduled to be held on Saturday, September 23, 2023 at 12:00 p.m. at the Registered office of the Company situated at Rajoo Avenue, Survey No. 210, Plot No.1 Industrial Area, Veraval (Shapar), Dist- Rajkot - 360024 Gujarat - India to transact the business as stated in the Notice of the 36th Annual General Meeting.

Members are hereby informed that the Notice of the 36th Annual General Meeting and Annual Report of the Company are available on the website of the Company www.rajoo.com and of the Stock Exchange www.bseindia.com and will also be available for inspection at the registered office of the Company for inspection on all working days during business hours of the Company.

(2) Share Transfer Books and the Register of Members of the Company will be closed from Saturday, September 16, 2023 to Saturday, September 23, 2023 (Both days inclusive) for the purpose of Annual General Meeting.

(3) The Company has fixed Friday, September 15, 2023, as the Record Date for the purpose of determining the eligibility of members for payment of final dividend for the financial year 2022-23, if approved by the members, such dividend shall be paid subject to deduction of tax at source (TDS) on applicable tax rates. In order to enable the Company to determine the appropriate tax rate at which tax has to be deducted at source under the respective provisions of the Income Tax Act, 1961 and rules made thereunder, eligible shareholders are requested to provide requisite details and documents as applicable on or before Friday, September 15, 2023 at ahmedabad@linkintime.co.in. For more details, please refer to notes of the Notice of 36 AGM. The shareholders are requested to update their PAN and Bank Account detail with Registrar and Share Transfer Agents (RTA) - Link Intime India Private Limited at ahmedabad@linkintime.co.in (in case of shares held in physical mode) and depository participant (in case of shares held in Demat mode).

(4) Pursuant to the general circular no. 14/2020, 17/2020, 20/2020, 02/2021, 19/2021, 21/2021 and 10/22 dated April 08, 2020, April 13, 2020, May 05, 2020, January 13, 2021, December 08, 2021, December 08, 2021 and December 28, 2022 respectively issued by the Ministry of Corporate Affairs and Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 issued by the Securities and Exchange Board of India (SEBI), please take note that Annual Report containing the Notice of the 36th AGM for the financial year 2022-23 has been sent to all the shareholders by way of electronic mode (e-mail) only on Tuesday, August 29, 2023 whose email addresses are registered with the Company/Depository Participants and all other persons who are entitled to receive the same through permitted mode.

(5) In terms of and in Compliance with the provisions of Section 108 of the Companies Act, 2013, read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015, and Regulation 44 of SEBI Listing Regulations, it is hereby informed that:

(i) The Members can cast their vote through remote e-voting facility provided by National Securities Depository Limited ("NSDL"). Apart from providing remote e-voting facility, the Company is also providing facility for voting by Ballot at the AGM for all those members who shall be present at the AGM but have not casted their votes by availing the remote e-voting facility.

(ii) Members holding shares either in physical form or dematerialized form, as on cut-off date/entitlement date i.e. Friday, September 15, 2023, may cast their vote electronically on the Ordinary and Special Businesses as set out in the Notice of the 36th AGM through remote e-voting facility of NSDL.

(iii) The remote e-voting facility shall commence on Wednesday, September 20, 2023 at 10.00 A.M and shall end on Friday, September 22, 2023 at 5.00 P.M. Provided further that a Member may participate in the 36th AGM even after exercising his/her right to vote through remote e-voting but shall not be allowed to cast his/her vote again at the AGM.

(iv) Any person, who becomes a Member of the Company after the date of the Notice of 36th AGM and holding shares on the Cut-off date i.e. Friday, September 15, 2023 may obtain the User ID and Password by sending an email request to evoting@nsdl.co.in. Members may also call

(v) In case of queries, Members may refer the Frequently Asked Questions ("FAQS") and e-voting manual available on www.evoting.nsdl.com

By order of the Board

For, **RAJOO ENGINEERS LIMITED**

SD/-

Rajesh N Doshi
Chairman & Director
DIN: 00026140

Date: 30.08.2023
Place: Veraval (Shapar), Rajkot

